



RECORD 404 CARAT DIAMOND RECOVERED AT LULO, ANGOLA

HIGHLIGHTS

- **Spectacular 404 carat Lulo gem is the biggest recorded diamond ever found in Angola**
- **The 404 carat Lulo diamond confirmed as a top-tier Type IIa D-colour gem**
- **The 404 carat diamond was recovered from alluvial mining at Mining Block 8 - above the high-priority L259 kimberlitic signature**



404.2 carat Type IIa D-colour gem recovered from alluvial Mining Block 8 at Lulo - the largest recorded diamond ever recovered in Angola

For personal use only

RECORD 404 CARAT DIAMOND RECOVERED AT LULO, ANGOLA

Lucapa Diamond Company Limited (ASX: **LOM**) (“Lucapa” or “the Company”), Endiama E.P (“Endiama”), Angola’s national diamond company, and private local partner Rosas & Pétalas are pleased to announce the recovery of a spectacular 404.2 carat diamond from the Lulo Diamond Project (“Lulo”) in Angola’s Lunda Norte province.

Testing on a Yehuda diamond colorimeter has confirmed the 404.2 carat diamond to be a Type IIa D-colour gem.

The 404.2 carat Lulo gem is:

- The biggest recorded diamond ever found in Angola - one of the world’s top four diamond producing nations
- The 27th biggest recorded diamond in the world¹
- The biggest diamond discovered by an Australian company
- The fourth 100+ carat diamond recovered from Lulo to date
- The 114th large special diamond (>10.8 carats) recovered from Lulo to date



404.2 carat Type IIa D-colour Lulo gem

¹Source: Wikipedia

RECORD 404 CARAT DIAMOND RECOVERED AT LULO, ANGOLA

The 404.2 carat diamond was recovered from alluvial Mining Block 8 at Lulo, which has already produced more than 60 large special diamonds since mining commenced in this area in August 2015. The previous largest diamond recovered at Lulo weighed 133.4 carats.

The Lulo project is a partnership with Endiama and Rosas & Pétalas. Lucapa is the operator of the Lulo project and has a 40% interest in the alluvial diamond mining operations. Endiama has a 32% interest while Rosas & Pétalas holds 28%. Alluvial mining operations commenced at Lulo in 2015 following the awarding of a mining licence in November 2014.

Lulo is located within 150km of Alrosa-operated Catoca, which is the world's fourth biggest diamond mine and accounts for about 75 per cent of Angola's annual diamond production.

The previous record for Angola's largest diamond belonged to a diamond known as the "Angolan Star" - a 217.4 carat gem recovered from the Luarica mine in 2007.

Endiama Chairman Eng. Antonio Carlos Sumbula said the recovery of the 404.2 carat diamond represented another significant milestone in the growth and development of the Angolan diamond mining industry.

"We are delighted to have recovered the biggest diamond ever found in Angola - it is a significant day for our country, our diamond industry and for the Lulo Diamond Project," reiterated Carlos Sumbula.

"The Lulo diamond field is an example of what we would like to showcase to the world to encourage international investment in Angola's diamond mining industry", added the Chairman of Endiama.

Lucapa Diamond Company Ltd Chief Executive Stephen Wetherall said Lucapa and its Lulo partners Endiama and Rosas & Pétalas were extremely proud to have recovered such an exceptional world-class diamond.

"We have always emphasised the very special nature of the Lulo diamond field and this recovery - together with the other 100 carat-plus diamonds recovered this year alone - is further evidence of that."

"And while we continue mining these exceptional alluvial gems from Mining Blocks 6 and 8 at Lulo, we are also continuing to advance our systematic exploration program to find the kimberlite source of these diamonds."

Rosas & Pétalas Chairman Dr. Celso Rosas said he was proud of the magnificent results achieved at Lulo since the commencement of mining in 2015.

For and behalf of the Board.

STEPHEN WETHERALL
CHIEF EXECUTIVE OFFICER

Competent Person's Statement

The information reported is based on and fairly represents information and supporting documentation prepared and compiled by Albert Thamm MSc F.Aus.IMM (CP), who is a Corporate Member of the Australasian Institute of Mining and Metallurgy. Mr. Thamm is a Director of Lucapa Diamond Company Limited. Mr. Thamm has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting Exploration Results, Mineral Resources and Ore Reserves. Mr. Thamm consents to the inclusion in the announcement of the matters based on this information in the form and context in which it appears.

No New Information

To the extent that this announcement contains references to prior exploration results and Mineral Resource estimates, which have been included in previous market announcements made by the Company, unless explicitly stated, no new information is contained. The Company confirms that it is not aware of any new information or data that materially affects the information included in the prior relevant market announcements and, in the case of estimates of Mineral Resources that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed.

Forward-Looking Statements

This announcement has been prepared by Lucapa Diamond Company Limited. This document contains background information about Lucapa Diamond Company Limited and its related entities current at the date of this announcement. This is in summary form and does not purport to be all inclusive or complete. Recipients should conduct their own investigations and perform their own analysis in order to satisfy themselves as to the accuracy and completeness of the information, statements and opinions contained in this announcement. This announcement is for information purposes only. Neither this document nor the information contained in it constitutes an offer, invitation, solicitation or recommendation in relation to the purchase or sale of shares in any jurisdiction.

This announcement may not be distributed in any jurisdiction except in accordance with the legal requirements applicable in such jurisdiction. Recipients should inform themselves of the restrictions that apply in their own jurisdiction. A failure to do so may result in a violation of securities laws in such jurisdiction. This document does not constitute investment advice and has been prepared without taking into account the recipient's investment objectives, financial circumstances or particular needs and the opinions and recommendations in this representation are not intended to represent recommendations of particular investments to particular persons. Recipients should seek professional advice when deciding if an investment is appropriate. All securities transactions involve risks, which include (among others) the risk of adverse or unanticipated market, financial or political developments.

No responsibility for any errors or omissions from this document arising out of negligence or otherwise is accepted. This document does include forward-looking statements. Forward-looking statements are only predictions and are subject to risks, uncertainties and assumptions which are outside the control of Lucapa Diamond Company Limited. Actual values, results, outcomes or events may be materially different to those expressed or implied in this announcement. Given these uncertainties, recipients are cautioned not to place reliance on forward-looking statements.

Any forward-looking statements in this announcement speak only at the date of issue of this announcement. Subject to any continuing obligations under applicable law and ASX Listing Rules, Lucapa Diamond Company Limited does not undertake any obligation to update or revise any information or any of the forward-looking statements in this document or any changes in events, conditions or circumstances on which any such forward-looking statement is based.