

ASX Announcement

15 February 2016



Acquisition Complete – Cloud House

Bulletproof (ASX:BPF) is pleased to announce the completion of its acquisition of the business assets of Cloud House Limited, the leading Cloud Services company in New Zealand, with an initial payment to the vendors of NZ\$1m made today.

Further Payments

In addition to the upfront payment of NZ\$1m, the deal includes performance based hurdles to allow the owners to earn up to a further NZ\$4.2m. Those performance-related payments are payable as a 50:50 mix of cash and scrip in the Company. Referring to the NZD:AUD exchange rate as determined by the Reserve Bank of Australia as at 12 February 2016, of 1.065 and the 30 day VWAP price in the Company's shares of 49c, this equates to a potential issue of up to 4,062,337 shares in the Company to the vendors.

The Company's issuing capacity under LR7.1 is reduced by this amount to 19,608,814.

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About Bulletproof

Bulletproof Group Limited is an Australian-owned, publicly listed company with offices in Sydney and Melbourne, Australia and employees in the USA. Bulletproof Group shares are listed on the Australian Securities Exchange (ASX) and are traded under the code BPF.

Founded in 2000, Bulletproof is Australia's leading end-to-end mission critical Cloud Services provider, providing Cloud Services to business, enterprise and government customers. Bulletproof has consistently been first to market with public and private cloud based services and innovations. With over 14 years of experience in managed hosting and Cloud Services, Bulletproof continues to drive industry innovation since being the first provider in Australia to launch a VMware public cloud service in 2006, the first in 2012 to provide Managed AWS services and in 2013, Bulletproof was given the status of the first and leading AWS Premier Consulting Partner in A/NZ.

Bulletproof's world-class service allows customers to focus on their core business to ensure they have the freedom to be remarkable.

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