

Mining Commences at Devon Gold Mine



The Company is pleased to advise that it has received approval from the DMP in relation to the Mining Proposal and Mine Closure plan for the expansion of open pit operations at the Company's 100% owned Devon Gold Mine in the north eastern goldfields of WA (Figure 1).

Contractors associated with the development have mobilised to the site and mining is now in progress. Mining is scheduled to extract approximately 63,000 tonnes of ore at an average grade of 6 grams per tonne over the next five months.

The stage two development will result in a cut back of the trial open pit completed in May 2015 that will allow the mine to be expanded to a depth of approximately 40 metres. Ore produced from the mine will be hauled 115 kilometres via the Red October haul road to Saracen Gold Mine's Carosue Dam plant site for processing. The first parcel of ore is expected to be delivered to the plant by mid-March.

The Company looks forward to providing further updates as work progresses.

A handwritten signature in black ink, appearing to read 'Jamie Sullivan', written over a light grey background.

JAMIE SULLIVAN
MANAGING DIRECTOR
17 February 2016

Competent Person Statement *The information in this report that relates to Exploration Results is based on information compiled by Mr Mark Gunther who is a member of The Australasian Institute of Geoscientists. Mr Gunther is a Principal Consultant with Eureka Geological Services. Mr Gunther has sufficient experience, which is relevant to the style of mineralization and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Gunther consents to the inclusion in the report of the matters based on information provided in the form and context in which it appears.*

Forward Looking Statement *This announcement contains statements related to our future business and financial performance and future events or developments involving GME Resources (GME) that may constitute forward-looking statements. These statements may be identified by words such as "potential", "exploitable", "proposed open pit", "evaluation", "expect," "future," "further," "operation, "development, "plan," "permitting", "approvals", "processing agreement" or words of similar meaning. Such statements are based on the current expectations and certain assumptions of GME management & consultants, and are, therefore, subject to certain risks and uncertainties. A variety of factors, many of which are beyond GME's control, affect our operations, performance, business strategy and results and could cause the actual results, performance or achievements of GME to be materially different from any future results, performance or achievements that may be expressed or implied by such forward-looking statements. GME has concluded that it has a reasonable basis for providing the forward looking statements included in this announcement.*

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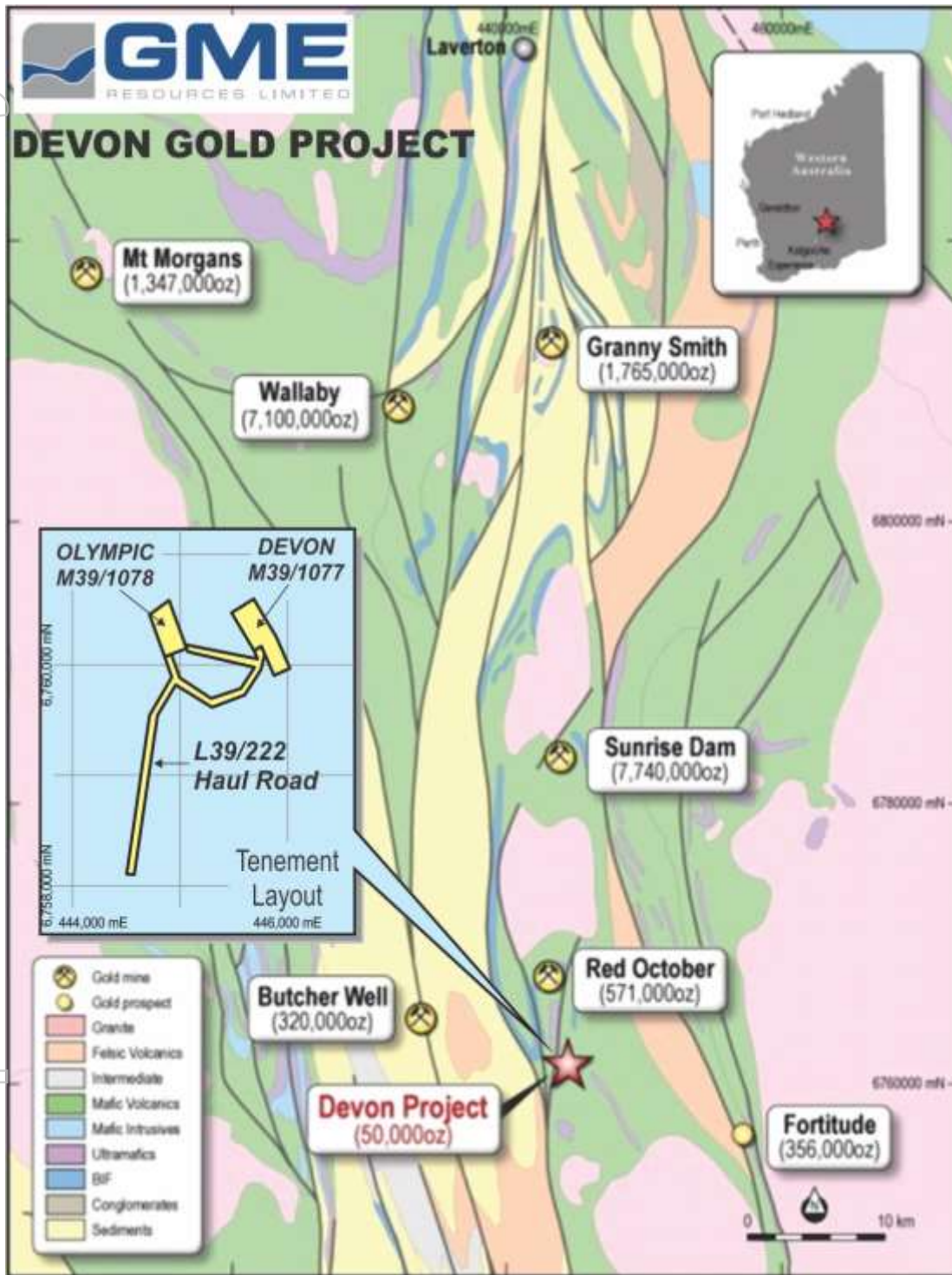


Figure 1 Devon Gold Project Location Plan

Figure 1