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ASX Release

22 February 2016

Prospectus Offer Closed Oversubscribed

Raya Group Ltd (**ASX: RYG**) ("**Raya**" or "the **Company**") is pleased to announce that the Prospectus Offer, dated 18 January 2016, has been closed heavily oversubscribed following strong support from overseas funds and institutions and existing priority holders.

The Prospectus Offer closed following the receipt of subscriptions to raise a total of \$8,000,000 through the issue of 320,000,000 shares at \$0.025 per share. KTM Capital Pty Ltd is lead manager of the Offer and has managed the significant interest from Asia and USA requiring scale back of funds to numerous parties.

An Extraordinary General Meeting ("EGM") will be held on 4th March 2016, for shareholders to consider and approve the acquisition of Xped including resolution to change the Company name to "**Xped Limited**".

By order of the Board

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About Xped

Xped has developed revolutionary and patent protected technology that allows any consumer, regardless of their technical capability, to connect, monitor and control devices and appliances found in our everyday environment. It's as simple as two people shaking hands. By enabling the Internet of Things, Xped's ADRC platform will bring benefit to manufacturers, retailers, service providers and consumers.

Under a conditionally accepted Heads of Agreement signed on 25th October, 2015, Raya Group Ltd are in the final stages of acquiring Xped Holdings Ltd, including its subsidiaries and assets.

At Xped, we're ***Making Technology Human Again.***

For more information:

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