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Orora announces acquisition of IntegraColor

Enhances Orora North America's packaging solutions capability and geographic footprint

Orora Limited (ASX:ORA) announced today it has acquired IntegraColor Ltd for US\$77million (approximately A\$107M). The acquisition price represents a multiple of 6.9 times historic EBITDA.

IntegraColor is a well-established US provider of point of purchase retail display solutions and other visual communications services for long-term corporate customers across the consumer (food and beverage), healthcare/education and horticulture industries. IntegraColor offers customers a broad set of value-added services from brand concepts through to design, production, data management, fulfilment and logistics, complementing Orora's total packaging solutions capability.

Founded in 1956, and now employing approximately 300 team members, IntegraColor is based in Dallas, Texas, from where it services over 3,200 customers across North America. This Texas location is ideal to facilitate national distribution and enhances Orora's geographic footprint and reach.

Orora's Managing Director and CEO, Nigel Garrard, said "The acquisition of IntegraColor is consistent with our stated growth strategy for North America, as it enhances both our customer value proposition and our geographic footprint. Additionally, Orora plans synergies to be realised over time through improved purchasing and integration of shared services."

"This creates a second stream of earnings for Orora in North America and provides a platform for further organic and bolt-on acquisition growth" Mr Garrard added.

"IntegraColor's customer-focused culture is well-matched to Orora, and I look forward to welcoming IntegraColor's team members to our team," said Mr Garrard.

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Conference call - Orora is hosting a conference call for investors and analysts at 10:00am today. The audio cast will be available on the Orora website, www.ororagroup.com, within 24 hours.

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About Orora Limited

Orora Limited is a leader in innovative packaging solutions, employing 5,700 people across 124 sites in seven countries. Orora supplies a broad range of fibre, metal and glass packaging solutions, as well as packaging-related services including distribution and recycling. The team at Orora prides itself on innovation, working closely with its customers to deliver design and engineering services that ultimately improve the way people consume products in everyday life. Orora is headquartered in Melbourne, Australia and is listed on the Australian Securities Exchange. Please visit www.ororagroup.com.