



eve investments

(FORMERLY ENERGY VENTURES LTD)

ABN 89 106 523 611

Appendix 4D Half-year report

In compliance with ASX Listing Rule 4.2.A.3

For the period ended 31 December 2015

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Results for Announcement to the Market

	Half-year ended 31-Dec-15 AUD	Up / Down	% Movement
Revenue from ordinary activities	-	-	-
Loss from ordinary activities after tax attributable to members	(398,957)	Down	-93.53%
Net loss for the period attributable to members	(398,957)	Down	-93.53%

Dividends / distributions

No dividends were declared or paid during the period.

Net tangible assets per security

	Half-year ended 31-Dec-15 AUD cents	Represented Half-year ended 31-Dec-14 AUD cents
Net tangible assets per ordinary security	0.00	0.14

Details of entities over which control has been gained or lost during the period

During the period the Company's shareholders approved an in-specie distribution of wholly owned subsidiary Aurora Uranium Limited (which wholly owned Oregon Energy LLC). The in-specie distribution was completed in early December 2015 at which stage the Company ceased control of these entities.

Neither entity contributed materially to the profit or loss during the period. In the corresponding period an impairment of exploration expenditure in these entities accounted for AUD\$5,870,114 of the AUD\$6,163,859 loss from ordinary activities.

Details of associates and joint venture entities

	Percentage of Ownership Interest Half-year ended 31-Dec-15 %	Half-year ended 31-Dec-14 %
Agricola Resources Plc	29.8%	29.8%
Wayland Copper Ltd	34.8%	50.0%

Neither entity contributed to the profit or loss during the period or the corresponding period.

Compliance Statement

Additional information supporting the Appendix 4D disclosure requirements can be found in the Directors' Report and the consolidated financial statements for the half-year ended 31 December 2015. This report is based on the consolidated financial statements for the half-year ended 31 December 2015 of EVE Investments Limited and its controlled entities, which have been reviewed by BDO. The Independent Auditor's Report provided is included in the consolidated financial statements for the half-year ended 31 December 2015.



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Interim Financial Report
for the six months ended
31 December 2015

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Directors' Report

Interim Financial Statements - 31 December 2015

The Directors of the Company present their report on the Consolidated Entity consisting of EVE Investments Limited and the entities it controlled at the end, or during, the half-year ended 31 December 2015.

Directors

Directors of the company at any time during or since the end of the half-year are:

Mr Alasdair Cooke – Executive Chairman
Mr Gregory (Bill) Fry – Executive Director
Mr Michael Curnow – Non-Executive Director

Review of Operations

EVE Investments is an Australian Securities Exchange Listed Investment Company that invests in technology companies. With a preference for companies that have global scale, EVE is an investment partner that wants to help build ground breaking and enduring technology. At the Company's AGM shareholders voted to change the Company's name from Energy Ventures Limited, to EVE Investments to better reflect the Company's new technology investment focus.

First medical technology investment

EVE announced its first medical technology investment during the period, entering into a binding agreement to acquire a ~40% stake in Omniblend Innovation Pty Ltd for a consideration amount of \$3.25 million, with a staged payment across two equal tranches. Through the agreement, EVE has secured the right to publicly list Omniblend within two years, providing EVE shareholders with preferential entitlement to participate in the listing.

Omniblend Innovation's flagship product is a patented food-grade pre-meal drink called GlucoControl, which helps to manage type 2 diabetes and pre-diabetes. The drink has been clinically shown to reduce blood glucose level peaks by 35 per cent after carbohydrate containing meals. Globally, the type 2 market is worth US\$60 billion, with over 387 million people living with type 2 diabetes. With a marketing and distribution agreement already in place, GlucoControl is expected to reach pharmacy shelves early this year.

EVE, subsequent to period end has completed due diligence of Omniblend Innovation. The only remaining condition precedent to the transaction is finalisation of a shareholder agreement between the parties.

Corporate Review

The Company announced a placement at \$0.005 per share to raise approximately AU\$483,000 before costs, funds were received during the period and shares were issued in early January. Subject to successful due diligence on Omniblend Innovation, the Company will also conduct a Non-Renounceable Entitlement Issue to raise up to approximately AU\$1.85 million at the same pricing.

In-specie Distribution

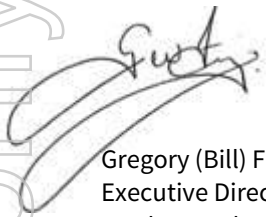
At the Company's AGM, the Company's shareholders approved an in-specie distribution of wholly owned subsidiary, Aurora Uranium Limited. Aurora Uranium is an Australian registered public company which, through its US subsidiary Oregon Energy LLC, holds 100% of the Aurora Uranium Project in southeast Oregon. EVE shareholders at the record date of 26 November 2015, were allotted 1 Aurora share for each EVE share held. The process was completed in early December 2015.

Other Investments

EVE has a 35% interest in Wayland Copper, which holds the Ballek copper-gold in Northern Sweden. Beowulf Mining Plc, the joint venture partner/manager of the project, is currently conducting a review of the project. EVE also holds an approximately 30% interest in UK incorporated Agricola Resources Plc. Agricola is intending to undergo a corporate restructure and is seeking a new project.

Auditor's Independence Declaration

The auditor's Independence Declaration is set out on page 6 and forms part of the Directors' report for the half year ended 31 December 2015.



Gregory (Bill) Fry
Executive Director
Perth, 29 February 2016

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Directors' Declaration
Interim Financial Statements - 31 December 2015

- 1 In the opinion of the directors of EVE Investments Limited :
 - a. The financial statements and notes set out on pages 9 to 18, are in accordance with the Corporations Act 2001, including:
 - i. Giving a true and fair view of the consolidated entity's financial position as at 31 December 2015 and of its performance for the half-year ended on that date; and
 - ii. Complying with AASB 134 Interim Financial Reporting, the *Corporations Regulations 2001* and other mandatory professional reporting requirements; and
 - b. there are reasonable grounds to believe that EVE Investments Limited will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the directors.



Gregory (Bill) Fry
Executive Director
Perth, 29 February 2016

**Auditor's Independence Declaration
Interim Financial Statements - 31 December 2015**



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DECLARATION OF INDEPENDENCE BY JARRAD PRUE TO THE DIRECTORS OF EVE INVESTMENTS LIMITED

As lead auditor for the review of EVE Investments Limited for the half-year ended 31 December 2015, I declare that, to the best of my knowledge and belief, there have been:

1. No contraventions of the auditor independence requirements of the *Corporations Act 2001* in relation to the review; and
2. No contraventions of any applicable code of professional conduct in relation to the review.

This declaration is in respect of EVE Investments Limited and the entities it controlled during the period.

A handwritten signature in blue ink that reads 'J Prue'.

Jarrad Prue

Director

BDO Audit (WA) Pty Ltd

Perth, 29 February 2016

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INDEPENDENT AUDITOR'S REVIEW REPORT

To the members of EVE Investments Limited

Report on the Half-Year Financial Report

We have reviewed the accompanying half-year financial report of EVE Investments Limited, which comprises the consolidated statement of financial position as at 31 December 2015, the consolidated statement of profit or loss and other comprehensive income, the consolidated statement of changes in equity and the consolidated statement of cash flows for the half-year ended on that date, notes comprising a statement of accounting policies and other explanatory information, and the directors' declaration of the consolidated entity comprising the company and the entities it controlled at the half-year's end or from time to time during the half-year.

Directors' Responsibility for the Half-Year Financial Report

The directors of the company are responsible for the preparation of the half-year financial report that gives a true and fair view in accordance with Australian Accounting Standards and the *Corporations Act 2001* and for such internal control as the directors determine is necessary to enable the preparation of the half-year financial report that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express a conclusion on the half-year financial report based on our review. We conducted our review in accordance with Auditing Standard on Review Engagements ASRE 2410 *Review of a Financial Report Performed by the Independent Auditor of the Entity*, in order to state whether, on the basis of the procedures described, we have become aware of any matter that makes us believe that the half-year financial report is not in accordance with the *Corporations Act 2001* including: giving a true and fair view of the consolidated entity's financial position as at 31 December 2015 and its performance for the half-year ended on that date; and complying with Accounting Standard AASB 134 *Interim Financial Reporting* and the *Corporations Regulations 2001*. As the auditor of EVE Investments Limited, ASRE 2410 requires that we comply with the ethical requirements relevant to the audit of the annual financial report.

A review of a half-year financial report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Independence

In conducting our review, we have complied with the independence requirements of the *Corporations Act 2001*. We confirm that the independence declaration required by the *Corporations Act 2001*, which has been given to the directors of EVE Investments Limited, would be in the same terms if given to the directors as at the time of this auditor's review report.

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Conclusion

Based on our review, which is not an audit, we have not become aware of any matter that makes us believe that the half-year financial report of EVE Investments Limited is not in accordance with the *Corporations Act 2001* including:

- (a) giving a true and fair view of the consolidated entity's financial position as at 31 December 2015 and of its performance for the half-year ended on that date; and
- (b) complying with Accounting Standard AASB 134 *Interim Financial Reporting* and *Corporations Regulations 2001*

Emphasis of matter

Without modifying our conclusion, we draw attention to Note 1 in the half-year financial report, which indicates that the ability of the consolidated entity to continue as a going concern is dependent upon the future successful raising of necessary funding through equity, or through significantly reducing expenditure. These conditions, along with other matters as set out in Note 1, indicate the existence of a material uncertainty that may cast significant doubt about the consolidated entity's ability to continue as a going concern and therefore, the consolidated entity may be unable to realise its assets and discharge its liabilities in the normal course of business.

BDO Audit (WA) Pty Ltd

BDO
J Prue

Jarrad Prue

Director

Perth, 29 February 2016

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Consolidated Statement of Profit or Loss & Other Comprehensive Income
For the half-year ended 31 December 2015

		31-Dec-15	Represented 31-Dec-14
	<i>Note</i>	AUD	AUD
Revenue from continuing operations		-	224
Employee benefit expense	5(a)	(154,492)	(146,093)
Other expenses	5(b)	(149,198)	(61,245)
Net financial expense	5(c)	(143)	-
Loss before income tax		(303,833)	(207,114)
Income tax expense		-	-
Loss for the period from continuing operations		(303,833)	(207,114)
Discontinued operations			
Loss for the period from discontinued operations	3	(95,125)	(5,956,744)
Loss for the period		(398,958)	(6,163,859)
Other comprehensive loss			
Items that will be reclassified to profit or loss			
Foreign currency translation reserve		1,487,114	(80,575)
Total comprehensive loss for the period		1,088,156	(6,244,434)
Total comprehensive loss attributable to:			
Equity holders of the Company		1,088,156	(6,244,434)
Total comprehensive loss for the period		1,088,156	(6,244,434)
Loss per share for loss attributable to the ordinary equity holders of the Company:			
Basic and diluted loss per share (cents)		(0.06)	(1.18)
Basic and diluted loss per share from continuing operations (cents)		(0.05)	-

The consolidated statement of profit or loss & other comprehensive income is to be read in conjunction with the accompanying notes.

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Consolidated Statement of Financial Position
As at 31 December 2015

		31-Dec-15 AUD	Represented 30-Jun-15 AUD
Assets			
<i>Current Assets</i>			
Cash and cash equivalents		677,702	138,394
Trade and other receivables		9,566	30,341
Financial assets at fair value through profit & loss	6	-	309,522
Total current assets		687,268	478,258
<i>Non-current Assets</i>			
Property, plant and equipment		-	261,620
Exploration and evaluation expenditure	7	-	2,033,261
Total non-current assets		-	2,294,882
Total assets		687,268	2,773,139
Liabilities			
<i>Current Liabilities</i>			
Trade and other payables		68,004	129,079
Total current liabilities		68,004	129,079
Total liabilities		68,004	129,079
Net assets		619,264	2,644,060
Equity			
Issued capital	8	12,466,260	14,222,851
Reserves		(57,408)	(1,520,522)
Accumulated losses		(11,789,588)	(10,058,269)
Total equity attributable to shareholders of the Company		619,264	2,644,060

The consolidated statement of financial position is to be read in conjunction with the accompanying notes.

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Consolidated Statement of Changes in Equity
For the half-year ended 31 December 2015

	Issued capital	Accumulated losses	Foreign currency translation reserve	Share-based payments	Total
Half-year ended 31 December 2015	AUD	AUD	AUD	AUD	AUD
Total equity at 1 July 2015	14,222,851	(10,058,269)	(1,544,522)	24,000	2,644,060
Loss for the period	-	(398,958)	-	-	(398,958)
Foreign currency translation reserve	-	-	1,487,114	-	1,487,114
Total comprehensive loss for the period	-	(398,958)	1,487,114	-	1,088,156
Transactions with owners in their capacity as owners:					
Share issue net of issue costs	500,852	-	-	-	500,852
Shares to be issued in a future period	482,962	-	-	-	482,962
Deconsolidation of subsidiary	-	(1,356,361)	-	-	(1,356,361)
In specie distribution of Aurora Uranium	(2,740,405)	-	-	-	(2,740,405)
Transfer of share based payment expense to losses	-	24,000	-	(24,000)	-
	(1,756,592)	(1,332,361)	-	(24,000)	(3,112,953)
Total equity at 31 December 2015	12,466,260	(11,789,588)	(57,408)	-	619,264
Half-year ended 31 December 2014			Represented		
Total equity at 1 July 2014	14,094,807	(3,689,452)	(1,602,231)	-	8,803,124
Loss for the period	-	(6,163,859)	-	-	(6,163,859)
Foreign currency translation reserve	-	-	(80,575)	-	(80,575)
Total comprehensive loss for the period	-	(6,163,859)	(80,575)	-	(6,244,434)
Transactions with owners in their capacity as owners:					
Share issue net of issue costs	43,460	-	-	-	43,460
Share-based payments expense	-	-	-	10,253	10,253
	43,460	-	-	10,253	53,713
Total equity at 31 December 2014	14,138,267	(9,853,311)	(1,682,806)	10,253	2,612,403

The consolidated statement of changes in equity is to be read in conjunction with the accompanying notes.

Consolidated Statement of Cash Flows
For the half-year ended 31 December 2015

	31-Dec-15	Represented
	AUD	31-Dec-14
	AUD	AUD
Cash flows from operating activities		
Cash paid to suppliers and employees	(265,134)	(161,182)
Interest received	175	224
Other income received	31,383	13,808
Net cash (used) in operating activities	(233,576)	(147,150)
Cash flows from investing activities		
Payment for exploration and evaluation expenditure	(32,949)	(48,174)
Refund of exploration bonds	-	62,057
Net cash (used) in / provided by investing activities	(32,949)	13,882
Cash flows from financing activities		
Proceeds from the issue of share capital	872,962	-
Payment for share issuance costs	(5,190)	(3,287)
Loss on deconsolidation of subsidiaries	(65,788)	-
Net cash (used) in / provided by financing activities	801,984	(3,287)
Net increase / (decrease) in cash and cash equivalents	535,459	(136,555)
Cash and cash equivalents at 1 July	138,394	367,326
Effect of exchange rates fluctuations on cash held	3,849	6,830
Cash and cash equivalents at 31 December	677,702	237,601

The consolidated statement of cash flows is to be read in conjunction with the accompanying notes.

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1. Basis of preparation of half-year statements

These general purpose financial statements are for the interim half-year reporting period ended 31 December 2015 and have been prepared in accordance with *Accounting Standard AASB 134 Interim Financial Reporting* and the *Corporations Act 2001*.

The financial report does not include all the notes of the type normally included in the annual financial statements. Accordingly, this report is to be read in conjunction with the annual financial statements for the year ended 30 June 2015 and any public announcements made by EVE Investments Limited during the interim reporting period in accordance with the continuous disclosure requirements of the *Corporations Act 2001*.

Going Concern

The financial report has been prepared on a going concern basis, which contemplates the continuity of normal business activity and the realisation of assets and the settlement of liabilities in the normal course of business. During the half-year ended 31 December 2015, the consolidated entity incurred a net loss from continuing operations of \$303,833 and had net operating cash outflows of \$233,575.

The ability of the Consolidated Entity to continue as a going concern is dependent upon the future successful raising of necessary funding through equity. The Directors of the Consolidated Entity continually review funding requirements and have the ability to reduce expenditure or seek additional capital as required. In December 2015 the Consolidated Entity announced a capital raising of \$483,000 before costs to supplement the existing working capital it held, this was completed in early January 2016. The Company has also announced a fully underwritten entitlement issue to raise \$1,859,167 which will be completed in March 2016. \$1,625,000 of the proceeds, together with existing cash reserves, will be used to fund the first tranche of an investment in Omniblend Innovation (Refer to Note 12). A second tranche of \$1,625,000 is required by June 2016 to complete the second stage of the investment in Omniblend Innovation.

The Directors have prepared cash flow projections that support the ability of the Group to continue as a going concern. These cash flow projections assume the Group obtains sufficient funds additional funding through existing shareholders or other parties. If such funding is not achieved, the Group plans to reduce expenditure significantly. No adjustments have been made relating to the recoverability and classification of liabilities that might be necessary should the consolidated entity not continue as a going concern.

The accounting policies adopted are consistent with those of the previous financial year and corresponding interim reporting period.

2. Significant accounting Policies

The accounting policies applied by the Group in these consolidated interim financial statements are the same as those applied by the Group in its consolidated financial statements as at and for the year ended 30 June 2015, other than the following:

Change in presentation currency

The Directors resolved to change the presentation currency and present the consolidated financial statements in AUD dollars from 1 July 2015. The presentation in AUD dollars is consistent with internal management reporting. The change in presentational currency was applied retrospectively and the comparative represented.

Disposal of investment in subsidiary by in-specie distribution

The share capital of the Company was reduced by the fair value of the Investment that was returned to shareholders.

New, revised, or amending Accounting Standards and Interpretations adopted

The Group has adopted all new, revised, or amending Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ('AASB') that are mandatory for the current reporting period. The adoption of these Accounting Standards and Interpretations did not have any significant impact on the financial performance or position of the Group.

Any new, revised or amending Accounting Standards or Interpretations that are not mandatory yet have not been early adopted

3. Discontinued operations

At the Company's AGM, the Company's shareholders approved an in-specie distribution of wholly owned subsidiary, Aurora Uranium Limited ("Aurora"). Aurora is an Australian registered public company which, through its US subsidiary Oregon Energy LLC, holds 100% of the Aurora Uranium Project in southeast Oregon. EVE shareholders at the record date of 26 November 2015, were allotted 1 Aurora share for each EVE share held.

The financial performance of the discontinued operation to the date of disposal, which is included in loss from discontinued operations per the statement of comprehensive income, is as follows:

	31-Dec-15	Represented
	AUD	31-Dec-14
		AUD
Discontinued operations		
Revenue from continuing operations	31,558	13,808
Fair value gain/(loss) on financial assets	(72,829)	(70,461)
Employee benefit expense	(3,608)	(436)
Impairment expense	-	(5,870,114)
Other expenses	(6,063)	(29,541)
Loss before income tax	(50,942)	(5,956,744)
Loss on disposal	(44,183)	-
Income tax expense	-	-
Loss after tax attributable to discontinued operations	(95,125)	(5,956,744)
Total loss after tax attributable to discontinued operations	(95,125)	(5,956,744)

The net cash flows of the discontinued operations, which have been incorporated into the statement of cash flows, are as follows:

	31-Dec-15	Represented
	AUD	31-Dec-14
		AUD
Discontinued operations		
Net cash (used) in / provided by operating activities	28,364	(3,194)
Net cash (used) in / provided by investing activities	(32,949)	13,882
Net cash used in financing activities	(65,788)	-
Net (decrease) / increase in cash and cash equivalents attributable to discontinued operations	(70,374)	10,688

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Notes to the consolidated financial statements
31 December 2015

The carrying amount of assets and liabilities as at the date of the in-specie distribution were:

	26-Nov-15 AUD
<i>Current Assets</i>	
Cash and cash equivalents	65,788
Trade and other receivables	32,938
Financial assets at fair value through profit & loss	236,693
Total current assets	335,420
<i>Non-current Assets</i>	
Property, plant and equipment	275,094
Exploration and evaluation expenditure	2,181,607
Total non-current assets	2,456,701
Total assets	2,792,120
Trade and other payables	7,533
Total liabilities	7,533
Net assets	2,784,588
Fair value of net assets disposed	2,740,405
Loss on disposal	(44,183)

4. Segment reporting

The Company's Board receives segment information across one reportable business segment, Investment. Discontinued operations relates to the in-specie distribution of Aurora Uranium Limited and its subsidiary.

	Investment	Discontinued operations	Consolidated
For the half-year ended 31 December 2015	AUD	AUD	AUD
Total segment revenue	-	-	-
Loss before income tax	(303,833)	(95,125)	(398,957)

	Represented		
For the half-year ended 31 December 2014	AUD	AUD	AUD
Total segment revenue	224	-	224
Loss before income tax	(207,114)	(5,956,744)	(6,163,859)

Total Segment Assets			
31 December 2015	687,267	-	687,267
30 June 2015	106,960	2,666,179	2,773,139

Total Segment Liabilities			
31 December 2015	68,004	-	68,004
30 June 2015	117,678	11,401	129,079

5. Expenses

	31-Dec-15 AUD	Represented 31-Dec-14 AUD
	303,833	207,338
(a) Employee benefit expense		
Salaries & superannuation	37,096	21,616
Share based payments	-	9,387
Directors Fees	117,396	115,089
	<u>154,492</u>	<u>146,093</u>
(b) Other expenses		
Administration costs	32,174	11,915
Premises costs	8,638	6,690
Professional fees	81,964	22,161
Share registry expense	23,595	20,480
Travelling costs	1,827	-
Other costs	1,000	-
	<u>149,198</u>	<u>61,245</u>
(c) Financial expense		
Realised FX gain/(loss)	143	-
	<u>143</u>	<u>-</u>

6. Fair value of financial instruments

AASB 13: Fair Value Measurement, requires disclosure of fair value measurements by level of the following fair value measurement hierarchy:

- a) quoted prices (unadjusted) in active markets for identical assets or liabilities (level 1);
- b) inputs other than quoted prices included within level 1 that are observable for the asset or liability, either directly or indirectly (level 2), and;
- c) inputs for the asset or liability that are not based on observable market data (unobservable inputs) (level 3).

The following presents the Group's applicable financial assets and financial liabilities measured and recognised at fair value at 31 December 2015 and 30 June 2015 on a recurring basis:

	31-Dec-15 AUD	Represented 30-Jun-15 AUD
Available-for-sale financial assets:		
Listed equity securities - Level 1	-	309,522

The carrying amounts of trade receivables and trade payables are assumed to approximate their fair values due to their short-term nature.

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7. Exploration & evaluation expenditure

	31-Dec-15 AUD	Represented 30-Jun-15 AUD
Balance at the beginning of the period	2,033,261	7,160,676
Additions	37,786	46,132
Deconsolidation of subsidiary (i)	(2,181,607)	-
Impairment of exploration expenditure (ii)	-	(5,870,114)
Effect of movements in foreign exchange	110,560	696,568
Balance at the end of the period	-	2,033,261

- (i) During the period the Company conducted an in-specie distribution of Aurora Uranium Limited, which, through a subsidiary, held the Aurora Uranium Project. All capitalised expenditure relating to the project have been deconsolidated from the Group.
- (ii) The impairment of exploration expenditure at Aurora in the prior period relates to the Company's decision to reduce the value of the project in line with an agreement the Company had executed to sell the project. The sale ultimately did not proceed.

The ultimate recoverability of Exploration and Evaluation Expenditure is dependent upon its successful development or sale.

8. Issued capital

	31-Dec-15 AUD	Represented 31-Dec-14 AUD
Issued capital	13,098,029	14,756,619
Cost of share issue	(631,769)	(618,352)
	12,466,260	14,138,267

	2015 Shares	2014 Shares	Represented 2015 AUD	2014 AUD
Issues of ordinary shares during the half-year				
Placement at 0.5 cents per share	80,000,000	-	400,000	-
Conversion of performance rights	6,000,000		-	
Shares issued in lieu of fees to directors	17,291,688	10,375,000	121,042	46,688
	103,291,688	10,375,000	521,042	46,688

9. Dividends

No dividends were paid by the consolidated entity.

10. Related parties

Transactions with the related parties are consistent with those disclosed in the 30 June 2015 financial report.

11. Contingent assets and liabilities

There are no identified contingent assets or liabilities as at reporting date.

12. Events occurring after the reporting period

On 18 February 2016, the Company announced that due diligence on Omniblend Innovation had been completed to the Company's satisfaction. The only remaining condition precedent to the transaction with Omniblend Innovation is the finalisation of a shareholder agreement between the parties. The Company also announced it had extended the term sheet between EVE and Omniblend Innovation until 31 March 2016.

On the same date, the Company also launched a fully underwritten non-renounceable rights issue to fund the initial acquisition. The Company is offering 1 new share for every 2 shares held at an issue price of 0.5 cents per share to raise approximately \$1,859,167 through the issue of approximately 371,833,362 shares. The rights issue will be completed by the end of March 2016.

No other matters or circumstances have arisen since the end of the financial period which significantly affected or may significantly affect the operations, results or the state of affairs of the consolidated entity or the parent company in future financial years.

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