



7 March 2016

The Manager
Market Announcements Office
Australian Securities Exchange
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

SSG Executes Key Project Agreement - Binding Contract Signed For First Nano-Satellites & Ground Station Construction

Key Highlights:

- Sky and Space Global UK (SSG) has executed a binding contract with leading EU satellite contractor **GomSpace** for the construction and supply of 3 SSG designed Nano-Satellites and a ground station to operate the satellites.
- These Nano-Sats and ground station construction will be specifically designed for SSG's highly sophisticated and advanced communications technology requirements.
- The SSG Nano-Satellites will be delivered "Ready to Launch" to execute the demonstration pilot phase of 2-3 satellites forming a constellation and an initial communication network.
- A number of large corporate customers have expressed an interest in securing bandwidth from SSG's first Nano-Sat constellation with potential material revenue benefits for the Company.
- Continuing execution of key project milestones - SSG firmly on track to complete launch and testing by mid-2017.
- Speed of execution of a binding construction contract with a world leading satellite manufacturer is a clear endorsement of the SSG team's satellite and aerospace credentials and advanced development of its business plan.
- Represents a major milestone on the path to providing a significantly cheaper platform for voice, data and instant messaging services – a market currently worth > \$5 billion (forecast to be worth \$10 billion by 2021).

Burlison Energy Limited (**BUR**) is pleased to announce that the Nano-Satellite technology company Sky and Space Global (UK) Ltd (**SSG**) has executed a binding Nano-Satellite construction contract with leading European Nano-Satellite contractor GomSpace, for the manufacture and delivery of SSG's first 3 Nano-Satellites and ground station.

Burlison Energy Limited

ABN 73 117 770 475

Phone: +61 2 8252 6177

Facsimile: +61 2 8252 6178

www.burlisonenergy.com

Registered Office / Administration

Level 6

9 Barrack Street

SYDNEY NSW 2000

Australia

Mailing Address

GPO Box 92

SYDNEY NSW 2001

Australia

SSG Completed Work Programs Deliver Binding Satellite Contract

SSG founders, led by CEO Mr Meir Moalem, are highly experienced space experts with vast engineering, commercial and operational experience both in traditional space and new space applications. The SSG team were core members of the team that built and successfully launched Israel's first nano-satellite "Duchifat -1" in 2014 with the Herzliya Space Centre.

The "Duchifat-1" Nano-Sat was launched in June 2014 and under the monitoring of the SSG core team members has successfully communicated back to base continuously since launch. SSG Founders' Meidad Pariente and Maya Glickman were the team leaders in the design, construction and testing of Duchifat-1, its mission planning, launch control and operating software control systems.

SSG founders are widely recognized as global experts in the satellite and aerospace industries. The SSG team's credibility in the global aerospace industry, combined with the SSG work programs completed for the design of the first 3 Nano-Sats, the technical specifications, risk mitigation planning and operational mission planning already completed has enabled the company to sign a binding construction contract with one of the world's leading Nano-Satellite manufacturers.

Construction of SSG 3 Nano-Satellites has commenced and the 3 NanoSatellites will be delivered following Launch Readiness Review (LRR) in time to meet the scheduled launch, deployment and successful confirmation of communication parameters by mid-2017.

The binding construction contract signed today by SSG further confirms the Company's ability to deliver on its existing schedule by mid-2017. The 3 Nano-Satellites and ground station will be manufactured by GomSpace according to the design and technical specifications provided in order to meet SSG's technical and commercial requirements for a voice, messaging and data telecommunications platform. The binding contract covers the delivery of 3 Nano-Satellites which will be "Ready to Launch" and according to a tight project schedule over the next 12-15 months.

The agreement to secure the Nano-Satellites is a significant step forward in SSG's commercial pilot phase and strategy to disrupt the multi-billion dollar global satellite communications market. SSG plans to launch the 3 Nano-Satellites to form a constellation and initial communication network which can provide a significantly cheaper platform for voice, data and instant messaging services.

Statement from SSG's CEO Mr. Meir Moalem:

"Execution of the binding construction contract of our first 3 Nano-Satellites is the direct result of the intensive work SSG team have been doing for the past 2 years in designing the space system, defining exact technical specifications, considering trade-offs, risk mitigation and business model. We are very happy to have secured the services of a company such as GomSpace, who are a world leader in NanoSatellites technology, construction and solutions".

Statement from GomSpace's CEO Mr Niels Buus :

"We are very excited and happy that SSG selected GomSpace to be part of this endeavour after a detailed tender process. We strongly believe in the SSG business plan and timelines, and are confident in the ability of SSG team to achieve its technical and commercial goals".

About Sky and Space Global (UK) Ltd

World Experts and Highly Disruptive Business Plan

SSG, a UK incorporated company with an Israeli Research and Development centre of Aerospace and Satellite Industry Experts, plans to deploy nano-satellites constellations in orbit to provide global communication infrastructure and services to the telecommunications and international transport industries.

The core SSG business is to construct a communication infrastructure based on nano-satellite technology and develop the highly complex and sophisticated software systems that will deploy, maintain orbit control and handle communication code between each of the nano-satellites to give a global coverage.

The SSG business strategy is to provide low cost, nano-satellite communication coverage on an anywhere to everywhere base with relatively low maintenance costs. Due to the experience and expertise of the SSG founders in the aerospace industry, the business will be able to develop with inherent upgrading capabilities within short intervals, utilizing their unique IP-nanosat software protocols.

About GomSpace

World leader in NanoSatellites technology and solutions

GomSpace is a Danish space company founded in 2007. The mission of GomSpace is to be engaged in the global market for space systems and services by introducing new products, i.e. components, platforms and systems, based on innovation within professional nanosatellite technology.

- GomSpace develop and demonstrate new products and mission concepts for nanosatellites.
- GomSpace provide cost-effective reliable subsystems and platform solutions to the expanding nano- and cube satellite market.
- GomSpace provide advanced turn-key mission solutions to customers with demanding requirements.

For further information please contact:

Peter Wall	or	Andrew Bald
Director		Director / CEO
+61 8 9321 4000		+61 2 9002 5410

www.burlesonenergyLtd.com

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