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ASX ANNOUNCEMENT

9th March 2016

Product Rebranding of Dropmysite Pte Ltd

The directors of Excalibur Mining Corporation Limited ("Excalibur" or "The Company") are pleased to provide a further update to the proposed reverse takeover ("RTO") of Dropmysite Pte Ltd. Following the completion of technical and commercial due diligence, announced to the market on 4th March, the parties are proceeding to finalize the share sale agreements ("SSA") between Excalibur and Greenbase Corporation Pty Ltd ("Greenbase"), a special purpose vehicle, and between Greenbase and Dropmysite Pte Ltd.

Dropmysite Pte Ltd have provided Excalibur with a copy of a press release made in Singapore yesterday outlining the rebranding of the business going forward as Dropsuite. A copy of the release is attached to this announcement. Meanwhile subscribers in Dropsuite continue to increase and Excalibur will, following execution of the SSA, proceed to drafting and calling a shareholders' meeting seeking approval for the acquisition.

For further information please contact Mr Alex Bajada (Executive Chairman) on +61 (0)8 94292900.

Dropmysite Rebrands To Dropsuite, Targets Rapid Global Expansion

- Brings cloud-based website backup (Dropmysite), email backup and archiving (Dropmyemail), mobile backup (Dropmymobile), and newly launched server backup (DSE Server Backup) solutions under a single brand – Dropsuite
- Reaches millions of SMEs worldwide through global partners including tech giants GoDaddy, Singtel; takes aim at US\$11.92 billion disaster recovery as a service (DRaaS) market
- Helmed by former Google and Dell executive; backed by global investors including Hatcher and 500 Startups

SINGAPORE – 9 MARCH 2016 – Dropmysite, a provider of cloud-based backup solutions for small and medium-sized enterprises (SMEs) has rebranded to **Dropsuite**. The rebrand sets the stage for a new global vision, business strategy and ambition, with a comprehensive product and service capability. Dropsuite now offers backup, recovery and archiving, having consolidated three standalone brands **Dropmysite** (website and database backup); **Dropmyemail** (email backup); and **Dropmymobile** (mobile data backup).

Dropsuite has also launched a new solution, **DSE Server Backup**, which provides file-based server backup. DSE Server Backup is a business continuity tool that makes data backup and recovery quick and affordable for businesses. It looks to eliminate business risks caused by avoidable data loss through public or on-premise cloud integrations of their software solutions.

The company, backed by global investors Hatcher and 500 Startups, is helmed by former Google and Dell executive Charif Elansari, who is driving its internationalization and rapid expansion.

Dropsuite is accelerating growth to tap on favourable, fast-growing global business trends around business continuity, data recovery and protection. Singapore based Dropsuite CEO Charif Elansari said that “downtime and data loss is a massive issue, with a wide range of consequences, yet the backup experience for SMEs is often difficult and expensive. We see a tremendous global opportunity in helping small and medium businesses. They are underserved by IT security programs and system architectures. We help SMEs recover and get back to business as quickly as possible, ensuring they are not out of business; it’s simply better backup.”

According to Sophos, around 30,000 SME websites are hacked each day. British insurance company Lloyd's estimates that businesses lose around US\$400 billion to hackers each year. Meanwhile, research firm MarketsandMarkets estimates the disaster recovery as a service market will see significant growth, from US\$1.42 billion in 2015 to US\$11.92 billion in 2020 – a Compound Annual Growth Rate (CAGR) of 52.9 percent. Key to this is a sharp rise in SMEs demanding effective disaster recovery and backup services to reduce downtime costs, recovery time and complexities, and data loss.

Dropsuite recently signed partnerships with Blacknight Internet Solutions (the no. 1 hosting company in Ireland) and OzHosting in Australia. Other partners include GoDaddy (the world’s largest domain name registrar), GMO Internet (the no.1 hosting company in Japan), HostPapa (the no.1 hosting company in Canada) and Singtel (the leading communications group in Asia). Through these partners, Dropsuite now boasts a potential SME customer reach numbering in the millions.

John Sharp, CEO of venture capital fund Hatcher, a Dropsuite investor, sees tremendous potential in Dropsuite's leadership team and product innovation. He said:

"Data backup for SME's is a complex task, which Dropsuite has simplified. It has fantastic complementary set of products and skills, having put in place a team with a proven track record in developing platforms and cloud-based solutions. In just a short amount of time, Dropsuite has signed a number of leading global partners. We are confident of Dropsuite's potential to continue solving complex business issues around continuity, fast achieving its global ambitions and capabilities."

Dropsuite looks to become the leader in business continuity services, helping businesses stay in business. It does this by providing simple, cost-effective solutions to SMEs to backup, recover and protect their digital assets. It will be among the exhibitors at WHD.global 2016, to be held from March 15 to 17 in Rust, Germany. More information on Dropsuite is available on its corporate website: www.dropsuite.com. Its rebranding video is available on Vimeo: <https://vimeo.com/157073854>.

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About Dropsuite

Dropsuite is a cloud based software platform that enables SMEs to easily backup, recover and protect their digital assets. We do this through a network of preferred reseller partners who have a combined customer reach of millions of small and medium-sized businesses worldwide.

Dropsuite's products include Dropmysite (website and database backup), Dropmyemail (email backup and archiving), Dropmymobile (mobile data backup) and DSE Server Backup (file-based server backup). Dropsuite works with some of the biggest names in website hosting, such as GoDaddy the world's largest domain name registrar, Blacknight Solutions — the #1 hosting company in Ireland, GMO Internet — the #1 hosting company in Japan, HostPapa — the #1 hosting company in Canada, Singtel — the #1 telco in Singapore, and OzHosting in Australia.

Dropsuite was launched in 2012 (as Dropmysite) and is headquartered in Singapore, with a sales presence in the US, Europe, Japan, and Australia. In 2016, Dropsuite launched professional-grade business continuity services such as server backup and email archiving -- via cloud based and on-premises integrations.