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ASX/Media Release

MainstreamBPO marks 10 year anniversary with record Funds Under Administration

- March 2016 marks 10 year anniversary of MainstreamBPO
- Funds Under Administration reaches record \$84 billion

March 2016 marks the 10th anniversary of MainstreamBPO Limited group (ASX: MAI) which was established by Byram Johnston and Martin Smith in Sydney and is now one of Australia's largest independent fund administrators.

This week the Company surpassed \$84 billion in Funds Under Administration, an increase of 70% over the previous 12 months, while supporting more than 420 funds and over 123,000 investors.

MainstreamBPO Chairman and Managing Director Byram Johnston said that the Company's achievements over the last 10 years could be attributed to its high quality client base, scalable business model and diversified geographic footprint.

"We established the Company after identifying a number of structural issues faced by fund managers with regard to the administration of their funds and a gap in the market for an independent service provider with our successful 'lift and shift' outsourcing model." said Mr Johnston.

From that point, the Company made a series of acquisitions, including Group Benefits (now SuperBPO) in Melbourne (2007), Perpetual Trust's registry business in Sydney (2012), middle-office service provider HFO in Hong Kong (2014) and Alter Domus' Asian hedge fund business (2015), while growing and diversifying its client base.

Mr Johnston added "The Company is delivering on its stated growth strategy by focusing on organic growth, operational efficiency and the acquisition of complementary businesses. We continue to evaluate expansion opportunities in a number of jurisdictions."

Coinciding with MainstreamBPO's 10 year anniversary, the company went live this week with one of the largest unit registry transitions in Australia (refer previous ASX announcement on 26 February 2016).

For more information

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About MainstreamBPO

MainstreamBPO is one of the largest independent fund administrators in Australia. The Company provides fund administration, superannuation administration and share registry services for a diversified client base of fund managers and superannuation trustees.

The Company operates three businesses:

- > FundBPO: provides fund administration services for investment managers
- > SuperBPO: provides superannuation administration services for superannuation trustees
- > ShareBPO: provides share registry services for listed companies and exchange-traded funds.

MainstreamBPO has seen exceptional growth since its inception nine years ago. As at March 2016 administration services are provided to over 420 funds with assets in excess of \$84 billion, supporting more than 123,000 investors.

The Company's operations generate predictable revenue streams based on ongoing contracts with clients for the supply of administration services. The Company has a strong competitive position and track record of providing outsourcing services.

MainstreamBPO has operations across Asia-Pacific, with offices in Sydney, Melbourne, Singapore and Hong Kong, employing over 120 people.