

Appointment of Graphite Marketing Consultant



15 March 2016

Highlights

- Specialist product marketing consultant appointed
- Focus to secure Offtake Agreements for Mahenge Graphite
- Follows recent Maiden JORC Resource & aligned with imminent scoping study results

Black Rock Mining Limited (ASX.BKT) (“Black Rock Mining” or “the Company”) is pleased to announce the appointment of Robert Sills, a specialist commodity marketing professional on an exclusive basis to market the graphite from the Company’s Mahenge project.

Robert is a commodity marketing specialist with over 20 years international experience in the marketing and development of specialty metals and industrial minerals. He has extensive experience in negotiating with global intermediate processors and end-users and has a solid track record of successfully concluding agreements with a significant number of global organisations. Prior to joining Black Rock Mining, Robert performed similar roles with Rio Tinto and Gold Corporation in Australia, the UK, the USA, China, Korea and Japan.

The primary objective to this appointment is the securing of long-term offtake agreements with a focus on potential customers in Asia, Europe and the USA.

Managing Director Steve Tambanis commented: “This appointment is a key part of Black Rock Mining’s strategy and corporate objectives for 2016. Robert has a strong professional pedigree in the key offtake supply markets that we will be focusing on. This appointment is a natural strategic progression following our Maiden JORC Resource statement on 29 February 2016 and precedes the imminent release of our scoping study results.”

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About Black Rock Mining

Black Rock Mining Limited is an Australian based company listed on the Australian Securities Exchange. The Company has graphite tenure in the Mahenge region, Tanzania, a Country which hosts world-class graphite mineralisation. The Company announced its Mahenge JORC compliant resource on 29 February 2016, which is the largest and highest grade resource in Tanzania and the 4th largest globally.

The company is building a skill and knowledge base to become a developer and diversified holder of graphite resources.

Shareholder value will be added by:

- ✓ *identifying and securing graphite projects with economic potential*
- ✓ *focussing on tenure with scale potential that can be commercialised by converting into a JORC compliant resource; and*
- *developing the resource into a producing mine*

Our current focus is on completing technical and financial studies to take the Mahenge Project into production.