



N1 Loans expands partnership with 1300HomeLoan into Victoria and Queensland

30 March 2016 – N1 Loans, the mortgage broking business of N1 Holdings Limited (ASX: N1H) (“N1”) is pleased to announce that it has signed an expansion to its existing agreement with its lead generation partner, 1300HomeLoan to increase the number of leads being referred to N1 across different states in Australia.

1300HomeLoan is one of Australia’s largest and fastest growing mortgage broking businesses with offices in Sydney, Melbourne, Brisbane, Perth and Adelaide, as well as most major regional cities.

To date, 1300HomeLoan has provided N1 with leads in New South Wales. Under this revised arrangement, it is anticipated that 1300HomeLoan will now provide N1 with access to additional leads in Queensland and Victoria.

N1 has a strong referral base, and has already been working closely with 1300HomeLoan for lead generation in NSW. Under the existing arrangement, 1300HomeLoan provides approximately 10 to 15 leads per month to N1, representing approximately \$9 million in loans with a conversion rate from those leads of approximately 20% to 30%. Working with 1300HomeLoan in Victoria and Queensland forms part of N1's strategy to expand into, and grow market share in, those states.

It is anticipated that the expanded arrangements with 1300HomeLoan will enable N1 to build on the existing successful arrangement in NSW and to increase its loan book size in Victoria and Queensland, as well as provide further revenue opportunities to cross sell other services and products such as car loans and insurance.

N1’s Chairman and Chief Executive Officer, Mr Ren Hor Wong said: “We are pleased to announce the growth of our partnership with 1300HomeLoan. It is anticipated that the addition of source leads from Queensland and Victoria will assist N1’s expansion into Brisbane and Melbourne, a part of the Company’s geographic diversification strategy.”

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About N1 Holdings Limited (ASX: N1H)

N1 Holdings Limited is a mortgage broking business that operates under the brand “N1 Loans”. N1 Loans uses disruptive online comparison technology to provide access to mortgage and car loan products to its clients. The Company’s client base is comprised of both Australian and foreign borrowers, principally from Mainland China, Malaysia, Hong Kong, Singapore and Taiwan. N1 Loans has launched one of the first Chinese-language loan comparison websites, www.chengdai.com.au, to provide access to mortgage and car loan products to its clients.

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