

Announcement

IOT Group signs an exclusive Manufacturing Agreement with one of the world's largest drone manufacturers.

- The IOT Group has signed an exclusive Manufacturing Agreement with AEE Technology Co. one of the World's largest Drone manufacturers based in China.
- The Agreement will guarantee a weekly production run of up to 50,000 units of IOT's flying selfie stick, the ROAM-e, and will ensure the Company can meet global shipment expectations.

Sydney, 15 April 2016: The IOT Group Limited ASX:IOT ('IOT Group') announces that its wholly owned subsidiary OK IOT GROUP Pty. Ltd. has entered into a Manufacturing Agreement with one of the World's largest Drone Manufacturers Shenzhen AEE Technology Co., Ltd ('AEE') of AEE Hi-Tech Park, Songbai Road, Shiyan Town, Bao'an Districts Shenzhen, Peoples Republic of China. <http://en.aee.com/Drone>

The IOT Group has engaged AEE to manufacture their ROAM-e Flying Selfie Product and accessories. AEE was chosen for its professional methodology and have the production capacity to supply The IOT Group's potential orders from the United States, Europe, Japan and Australasia.

"With a potential production capacity of up to 50,000 ROAM-e's per week, this production agreement gives us confidence that we can meet the anticipated strong international demand for ROAM-e. The launch of the ROAM-e puts us firmly on the path to profitability," said IOT Founder and Executive Director and inventor of ROAM-e, Mr. Simon Kantor.

AEE is a leading global provider of video recording camera equipment, multi-rotor UAV systems and unmanned aircrafts. Mr Xianzhi Zhang founded AEE in 1999. AEE is an electronic technology enterprise composed of R&D and manufacturing.

AEE is focused on UAV's, police and military drones, and other precision-based technologies.

AEE's headquarters is located in the city of Shenzhen in the Bao' an District, which includes an R&D Centre, a Manufacturing Plant spanning 100,000 m2 with over 1,500 employees. AEE was the first Chinese company to pass ISO9001, ISO14001, and QC080000 testing. Further certifications include the military standard management system, FCC certification by the U.S. Federal Communications Office, the CE certification of the EU member states and China's 3C certification.

AEE 2D and 3D action camera products are widely used globally and their high-definition video content can be seen on numerous overseas television sports programs and documentaries. Many media and sports industries have long-term strategic arrangements with AEE; their recording equipment has become an essential tool in professional sports videos, travel videos and television documentaries. AEE is involved in various domestic and international sports activities.

AEE's independent research and development has helped it produce an integrated multi-rotor UAV system that can be widely used for military and police reconnaissance, disaster relief, search and rescue, and professional videography and photography. Their Products are well received by the military, police and firefighters as well as commercial and industrial businesses.

AEE has actively expanded its global sales channels establishing branches in more than 55 countries including the United States, Europe and Hong Kong. AEE has established long-term relationships with many of the well-known domestic and foreign retailers including Best Buy, Fry's, Carrefour, Costco, MediaMarkt, Sams Club, Saturn, Auchan, Maplin, Clas Ohlson, and other large international chains.

For further information, please contact:

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