

ASX Announcement



26 April 2016

Manager
ASX Market Announcements
Australian Securities Exchange
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Sydney NSW 2000

Client and Market Services Team
NZX Limited
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PO Box 2959
Wellington, New Zealand

Announcement No: 09/2016
AMP Limited (ASX/NZX: AMP)

AMP Chairman Simon McKeon to retire

Please refer to the attached document. 

26 April 2016

AMP Chairman Simon McKeon to retire

AMP Limited today announced that Mr Simon McKeon AO will retire from the AMP Limited Board at the conclusion of the AGM in May.

Mr John Palmer ONZM has agreed to become interim Chairman until a permanent appointment is made. As a result, he will postpone his retirement from the board until a new Chair is in place.

Mr McKeon said: "I am disappointed to leave the board following a change in my circumstances. It has been an honour to be the Chairman of AMP Limited, I have every confidence in the strategy and management team and believe that AMP is well positioned to grow over the long-term."

The Board of AMP Limited thanked Mr McKeon for his contribution to AMP over the last three years and paid tribute to his focus on the opportunities for future growth for the company.

Mr Palmer added: "We wish Simon the best for his future."

John Palmer's biography

John Palmer was appointed to the AMP Limited Board in July 2007 and joined the AMP Capital Holdings Limited Board Audit and Risk committee in May 2014. He retired from the AMP Life Board in June 2014 after 10 years of service.

John has extensive experience as a director and chairman of companies in the finance and agricultural sectors. He has a track record of successfully leading change and reconstruction of diverse corporates in marketing, agribusiness and aviation. John has served numerous companies as Chairman or Director including Air New Zealand, Solid Energy New Zealand and is Chairman of Rabobank New Zealand.

In 1998, John received the Bledisloe Cup for outstanding contribution to the New Zealand fruit industry and in 1999 he was awarded with an Officer of the New Zealand Order of Merit for service to the New Zealand kiwi fruit industry. In 2015, he was awarded an honorary Doctorate of Commerce by Lincoln University.

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