



ASX Announcement

28 April 2016
NRW Holdings Limited
181 Great Eastern Highway
Belmont, 6104, Western Australia

NRW joint venture formally awarded Forrestfield Airport Link

Australian mining and civil construction company NRW Holdings Limited (ASX:NWH) (“NRW” or “the Company”) today announced it will jointly deliver one of Western Australia’s most transformational public transport projects, following the formal award of the Forrestfield-Airport Link contract. The project will consist of a train line connecting Forrestfield to the city, opening up Perth’s eastern suburbs to rail for the first time.

NRW Holdings will partner with Italian firm Salini Impregilo to deliver the Forrestfield-Airport Link project for the Public Transport Authority of Western Australia (PTA). The Salini Impregilo-NRW joint venture (SI-NRW JV) will be responsible for the design, construct and maintenance elements of the project.

The joint venture structure comprises Salini Impregilo 80% and NRW Holdings Limited 20%. In addition NRW will have the opportunity to provide contract services directly to the project.

As announced today by the Minister*, the contract award value to the SI-NRW JV is \$1.176 billion.

NRW Managing Director and Chief Executive Officer Jules Pemberton welcoming the project award said, “This is a significant milestone in our Company’s history. The contract is of strategic importance to NRW, forming a key part of our diversification strategy. Our involvement in this world class project, with global construction company Salini Impregilo, supports the development of NRW’s overall service capability and exposure to other opportunities in the major contracts space.”

Mr Pemberton said early stage works are already underway in NRW’s Belmont office before the project team mobilises to site later this year.

*Ministerial Statement by the Hon. Dean Nalder MLA 28th April 2016.

<https://www.mediastatements.wa.gov.au/Pages/Barnett/2016/04/Airport-rail-line-negotiations-completed.aspx>

About the Forrestfield-Airport Link Project:

The rail link will connect with the existing Midland line near Bayswater Station and will run to Forrestfield through underground tunnels, to ensure minimal impact on the existing land and road network. The \$2 billion State Government-funded project is expected to improve connections to and from Perth Airport, the eastern suburbs and regional centres. Construction will begin in 2016, with the first trains scheduled to be running on the line in 2020.

Source: Public Transport Authority
<http://www.forrestfieldairportlink.wa.gov.au/about>

About Salini Impregilo:

Salini Impregilo is an industrial group specialising in the construction of major, complex projects, a dynamic Italian company able to compete with leading global players.

Operating in over 50 countries with 35,000 employees, a turnover of around € 4.7 billion and a backlog of more than € 33 billion*, Salini Impregilo is a global player in the construction sector and the leading global infrastructure company in the water segment.

The Group bases its activities on a strong passion for construction which is reflected in its wealth of international projects. Dams and hydroelectric plants, hydraulic works, railways and metro systems, airports and motorways, civil and industrial buildings are the sectors in which the Group has been operating in for over 100 years.

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The management and the entire Group are committed to operating in accordance with environmental, ethical and professional principles, which comply with the highest international criteria for corporate governance and citizenship.

<http://www.salini-impregilo.com/en/group/profile.html>

About NRW Holdings Limited:

NRW Holdings is a diversified provider of contract services to the resources and infrastructure sectors in Australia and internationally. With extensive operations in Western Australia and Queensland, NRW's geographical diversification is complemented by its delivery of a wide range of operations. These encompass civil expertise including bulk earthworks and concrete installation; contract mining and drill and blast. NRW Holdings also encompasses a separate facility for comprehensive refurbishment and rebuild for earthmoving equipment and machinery.

www.nrw.com.au

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