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ASX Limited

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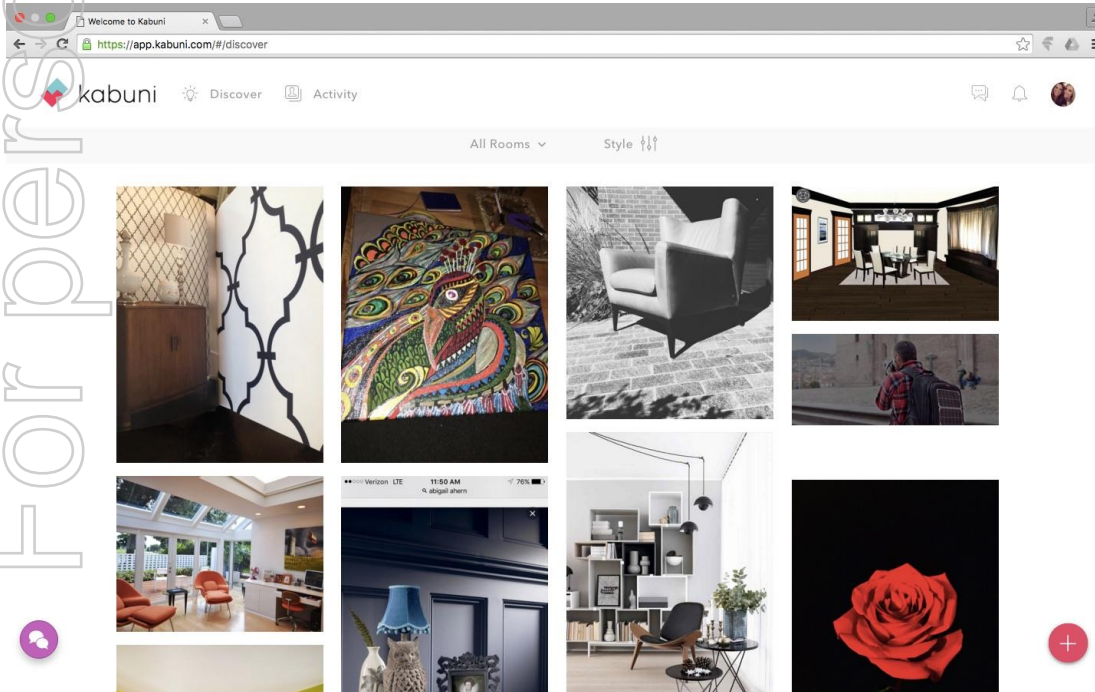
Kabuni Releases First Version of Web Application

HIGHLIGHTS

- Version 1.1 of Kabuni's web platform is now available
- The web platform will mirror the Company's mobile application
- Kabuni has now begun to generate sales

Kabuni Ltd (ASX: **KBU**) ("Kabuni," or the "Company") is pleased to announce that the first version of its web platform is now available. Kabuni's offerings empower interior designers to connect with clients, collaborate on projects, and earn income online.

Please click [this link](https://app.kabuni.com/#/discover) to view the Kabuni web platform.



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EXECUTIVE CHAIRMAN

Mr Neil Patel
MANAGING DIRECTOR

Mr Matthew Hehman
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Kabuni's web platform will provide designers with many of the same tools offered by the Company's mobile application. Both interior designers and clients utilize the platform to create 'Inspiration Boards,' curated selections of images that represent their particular aesthetic or home design vision. Designers and clients with similar styles are then matched together in order to facilitate collaboration on a given project.

The initial version of Kabuni's web platform offers all of these features – users can create Inspiration Boards, matching to designers or clients, and both follow and communicate with their favourite users. Furthermore, the 'Design Stream' feature provides users with a suggested selection of images intended to fuel their design aspirations. The web platform is also accessible via any mobile browser. As a result, users on all mobile operating systems – including Blackberry, Windows, and Android devices – will now be able to experience Kabuni for the first time.

Kabuni anticipates adding complete e-commerce features to the web platform during the third quarter of 2016. These features, which allow designers to generate income via sales processed through Kabuni, were introduced in the most recent version of the Company's mobile application. Kabuni processed its first sale on March 31, 2016.

"Kabuni's web platform will serve as a vital complement to our mobile application," stated Neil Patel, the Company's founder and CEO. "While the future of the web is undoubtedly mobile, the vast majority of today's online sales transactions are conducted via a computer. The continued development of our web platform will allow us to provide our offerings on not only their desktop or laptop, but also from any mobile device, regardless of operating system. As we begin to process sales and record our first revenues, we look forward to reinvesting in the continued development of our services."

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ABOUT KABUNI

Kabuni is a North American-based SaaS and e-commerce platform in the home design space that enables independent design home design professionals to grow their business through an omni-channel retail experience. Kabuni's platform enables designers worldwide to collaborate with clients anywhere in the US and Canada and earn income from the sale of home décor products and furnishings from Kabuni's catalogue through curated Inspiration Boards. Kabuni leverages proceeds from the platform to benefit local charitable organizations dedicated to combating homelessness. Kabuni believes in Better Homes for Everyone. For more information, please visit:

<http://www.kabuni.com/>

Kabuni is owned by Kabuni Ltd (ASX: KBU), an Australian-based company publicly traded on the Australian Securities Exchange (ASX). The company's strategic focus is to build a global business in the home space by developing an ecosystem of innovative technologies and solutions to enhance the industry for professionals and consumers alike. For more information, please visit:

<http://investor.kabuni.com/>