



13 May 2016

**COMPLETION OF ACQUISITION OF SKY AND SPACE GLOBAL (UK) LIMITED**

Sky and Space Global Ltd (ACN 117 770 475) (formerly Burleson Energy Limited (**Company**)) is pleased to advise that the Company has completed the acquisition of 100% of the issued shares of Sky and Space Global (UK) Limited (**Acquisition**).

In accordance with the previously announced Heads of Agreement (and in accordance with Shareholder approvals obtained on 1 April 2016) the Company has issued:

- 228,716,185 fully paid ordinary shares (**Shares**) to investors pursuant to the Offer under the Company's replacement prospectus dated 4 April 2016 (**Prospectus**);
- 740,000,000 Shares and 300,000,000 Performance Shares (consisting of 100,000,000 Class A Performance Shares, 100,000,000 Class B Performance Shares and 100,000,00 Class C Performance Shares) amongst the Sky and Space Global UK) Limited shareholders (or their nominees); and
- 40,000,000 Shares to parties who assisted in facilitating the Acquisition.

**Board changes**

At completion of the Acquisition, Meir Moalem, Maya Glickman-Pariente, Yonatan Shrama and Brett Mitchell were appointed as directors of the Company. They join current director Peter Wall who remains on the Board.

Michael Sandy and Alexander Sundich have resigned as directors of the Company.

**Change of company name**

The Company has also changed its name from Burleson Energy Limited to Sky and Space Global Ltd and upon being readmitted to quotation on the ASX its shares will trade under the ASX ticker code "SSG".

The Company expects to complete its re-compliance with Chapters 1 and 2 of the ASX Listing Rules and for reinstatement of trading of its shares on the ASX to occur in the coming weeks.

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**Burleson Energy Limited**

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## About Sky and Space Global (UK) Ltd

### *World Experts and Highly Disruptive Business Plan*

Sky and Space Global (UK) Ltd, a UK incorporated company with an Israeli Research and Development center of Aerospace and Satellite Industry Experts, plans to deploy nano-satellites constellations in orbit to provide global communication infrastructure and services to the telecommunications and international transport industries.

The core SSG business is to construct a communication infrastructure based on nano-satellite technology and develop the highly complex and sophisticated software systems that will deploy, maintain orbit control and handle communication code between each of the nano-satellites to give a global coverage.

The SSG business strategy is to provide low cost, nano-satellite communication coverage on an anywhere to everywhere base with relatively low maintenance costs. Due to the experience and expertise of the founders in the aerospace industry, the business will be able to develop with inherent upgrading capabilities within short intervals, utilizing their unique IP-nanosat software protocols.