

19 May 2016



### Share Purchase Plan Update

Strategic Elements Limited (ASX: SOR) is pleased to provide an update on the Company's previously announced Share Purchase Plan (SPP).

Shareholders have overwhelmingly supported the SPP with approximately \$2,500,000 in applications already received as at the time of this announcement.

As previously announced the Company intends to accept \$1,000,000 of applications under the SPP on a first received basis. These applications will be accepted in full.

Under the terms of the SPP the Company can amend the total amount of capital to be raised and extend the duration of the plan (subject to legal requirements). The Company will accept a further \$2,000,000 **at the Directors discretion** bringing the total amount raised to \$4,500,000. Applications over this amount will be returned to shareholders.

Due to overwhelming support and to give eligible shareholders more time to realise the benefits of any material developments during this period, the SPP will be extended one further week and will now close on June 7<sup>th</sup> 2016.

Some eligible shareholders have been unable to apply due to postage issues and being absent from their registered address. If a shareholder hasn't received their SPP forms yet, they should immediately contact the Company.

If you have already sent in your application – thank you – no further action is required.

The additional capital raised under the SPP will be used to progress investments and supplement working capital as outlined in the SSP documents.

A revised Plan timetable is set out below.

Date	Details
04 May 2016	<b>Record Date 5pm (WST)</b> The date of which the Company determines Eligible Shareholders.
05 May 2016	<b>Announcement Date</b>
10 May 2016	<b>Dispatch of Plan</b>
10 May 2016	<b>Opening Date</b> The date on which the Plan opens.
7 Jun 2016*	<b>Closing Date</b> The date on which the Plan closes. Applications and payments must be received by 5pm (WST).
10 Jun 2016*	<b>Allotment Date and Dispatch Date</b> The date Shares under the Plan are allotted and any scale back.
15 Jun 2016*	<b>Share Trading Date</b> The date on which it is expected that Shares under the Plan will commence trading on the ASX.

\*These dates are indicative only and may change at the discretion of the Directors (subject to the requirements of all applicable law).

#### All Enquiries Please Contact:

Matthew Howard

Strategic Elements Ltd

Phone: +61 9278 2788

Email: [admin@strategicelements.com.au](mailto:admin@strategicelements.com.au)