



TOPTUNG LIMITED

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TORRINGTON PROJECT UPDATE

Following on from the technical update on the project contained in the March 2016 Quarterly Report, the Directors wish to report that the Company's 100% owned subsidiary Torrington Minerals (Pty) Limited in conjunction with its consultants have now lodged the Review of Environmental Factors (REF) and associated documentation including the work programmes (ESF4).

The Company has also received notification from the Division of Resources and Energy (DRE) that the REF and its included documents have been determined to be "administratively complete" and will now be subjected to the required evaluation and approvals processes.

At this stage there is no specific approval date or guarantee of such which would allow the planned drilling to proceed. Shareholders will be informed further as the approval process progresses.

Once the DRE approval is in hand, the Department of Primary Industries (water) needs to review the drilling programme and give their approval.

Assuming no further problems or delays in these approval processes, expected start-up of drilling is September.

For, and on behalf of, the Board of Directors,

Dr. Leon Pretorius

Executive Chairman

TopTung Limited

For any enquiries please contact Martin Kavanagh on + 61 (0) 419 429 974

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