

NUHEARA PARTNERS WITH LEADING GLOBAL ELECTRONICS MANUFACTURER - FLEXTRONICS

Nuheara Ltd (“Nuheara” or the “Company”) is pleased to advise that it has entered into a manufacturing agreement with leading global electronics manufacturer, Flextronics (“Flex”) to manufacture the Company’s IQbuds™ and related accessories.

Flex design, build, ship and service complete packaged consumer and industrial products for some of the world’s largest technology original equipment manufacturers (“OEMs”) including Fitbit, Apple, Cisco, Hewlett Packard, Lenovo, Microsoft, Huawei & Ericsson. Flex provide their services through a network of over 100 facilities in approximately 30 countries, across four continents, with approximately 200,000 employees.

Commenting on the partnership, Nuheara CEO Justin Miller said “Flex are recognised as one of the world’s top Contract Manufacturers and we are very pleased to have such a reputable company manufacturing IQbuds™. “

In accordance with the previously announced timeline and in the lead up to the mass production of IQbuds™, both companies have now commenced pre-production services. This includes the manufacture of tooling, development of production test equipment, pilot production runs, reliability testing and pre-compliance EMC testing.

Nuheara CEO, Justin Miller, with Flex Senior Director of Productization ICE (Innovative, Connected & Emerging Technologies) Group, Yalin Lai at the company’s selected manufacturing site.



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According to Justin Miller, “Our primary objectives in selecting a manufacturer were two-fold; the first was experience with a proven track record of quality, the second was ability to scale. Flex’s pedigree delivers on both of these objectives with, operations management, process development and state of the art manufacturing technology and facilities, that few others could meet. More specifically, with any technology manufacturing it is critical that any company’s first manufactured product is as good as it’s millionth. Flex executes this directive for some of the world’s largest technology and consumer electronics brands.”

A further potential benefit to Nuheara, as yet uncontracted, is the Flex Global Services business, a provider of after-market supply chain logistics services. This distribution service is tailored to customers operating in the computing, consumer digital, infrastructure, industrial, mobile and medical markets. Flex’s expansive global infrastructure includes 27 sites and approximately 11,000 employees strategically located throughout the Americas, Europe, and Asia, thereby providing Nuheara with the potential to seamlessly distribute stock direct to retail outlets globally.

Production Milestone Update

The company is pleased to provide an update to the previously announced milestones:

- Apr 2016 Contract Manufacture announced - COMPLETED
- May 2016 Hardware Component Order for Production -COMPLETED
- Jul 2016 Product Tooling commences - COMMENCED

As part of the tooling process, Design and Unit Verification is now complete as represented in latest prototypes below.



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About Nuheara

Nuheara is an innovative audio Wearables company. It is developing proprietary hardware and software to deliver multi-functional intelligent hearing technology that augments a user's hearing and facilitates cable free connection to smart devices. With Nuheara's IQbuds™, it is intended that consumers will be able to augment their hearing according to their personal hearing preferences and connect hands free with their voice enabled smart devices. Nuheara's mission is to improve people's lives by allowing them to seamlessly listen, communicate and connect to their physical and digital world. Learn more about Nuheara: www.nuheara.com.

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