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Company Announcements Office
Australian Securities Exchange
20 Bridge Street
SYDNEY NSW 2000



Dear Sir/Madam

Completion of the MEREP buying period and the proposed allotment of awards under MEREP

Macquarie Group Limited (ASX: MQG, ADR:MQBKY) (Macquarie) advises that the acquisition of Macquarie ordinary shares required for the 2016 profit share and promotion awards under the Macquarie Group Employee Retained Equity Plan (MEREP) has been completed. As foreshadowed by Macquarie on 6 May 2016, the MEREP Trustee has purchased these shares. A total of approximately \$A433 million of Macquarie ordinary shares were purchased: \$A308 million off market under arrangements announced to the market on 6 May 2016 and \$A125 million on market. The shares were acquired at a weighted average purchase price of \$A71.55 per share which will determine the number of MEREP awards staff receive in respect of the 2016 retained profit share awards under MEREP.

The Macquarie Notice of 2016 Annual General Meeting (Notice), lodged with ASX on 17 June 2016, contains a proposal for shareholder approval of the allocation of Restricted Share Units (RSUs) to the Managing Director and Chief Executive Officer (CEO) under MEREP. The Notice states that Macquarie will, prior to the Annual General Meeting, announce to the market the acquisition price (Acquisition Price) for the allocation and the number of RSUs to be allocated to the CEO. Consistent with the above, the Acquisition Price will be \$A71.55 and the proposed allocation will be 156,144 RSUs. Further information on this proposal is set out in the Explanatory Notes on Items of Business contained in the Notice.

Yours faithfully

Dennis Leong
Company Secretary

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