

ASX ANNOUNCEMENT

21 June 2016

SUBSIDIARY ANNOUNCEMENT: MARVEL DIGITAL LIMITED

Please find attached a copy of the press release announced today by the Company's subsidiary Marvel Digital Limited.

On behalf of the Board,

Yours sincerely,

/s/ George Yatzis

George Yatzis
Company Secretary

For further information on this announcement, please contact:

Mr George Yatzis
Company Secretary
T: +61 8 7324 6018
E: info@chinamedia.com.au

About CIMC

CIMC is an ASX-listed company principally engaged in the development of glasses-free 3D (autostereoscopic) digital advertising platforms, distribution of digital displays, distribution of 3D software, provision of 3D solutions, consultancy services, and distribution of audio products.



Press Release

ASTRI and Marvel Digital Limited to establish Joint Research and Development Centre to scale new heights in research of 3D imaging and other innovations

HONG KONG, 20 JUNE 2016 - Hong Kong Applied Science and Technology Research Institute (ASTRI) and Marvel Digital Limited (MDL or Marvel Digital) announced today that they will jointly establish the ASTRI-Marvel Digital Joint Research and Development Centre, focusing on research and development of advanced technology in 3D imaging.

At the signing ceremony, Dr. Frank Tong, Chief Executive Officer of ASTRI and Dr. Herbert Lee, Chief Executive Officer of MDL signed the collaboration agreement under the witnesses Mr. Ming-yam Wong, BBS, JP, Chairman of the Board of Directors of ASTRI and Mr. Con Unerkov, Non-Executive Director of China Integrated Media Corporation Limited (Parent company of MDL).

The Joint Research and Development Centre will be set up to achieve the following missions:

1. To further strengthen research and development on advanced technology in 3D imaging covering glasses-free 3D virtual reality, augmented reality and artificial intelligence.
2. To develop new application and products using the above-mentioned technologies.
3. To build a strong and professional IC design team.
4. To cultivate research talents for both parties and for Hong Kong.

The centre will focus on developing 3D technology for enhancing TV-quality movies and TV series and convert content for the TV programmes. MDL is discussing with China Central Television (CCTV) for possible collaboration. An IC design team consists of 10 researchers will take up IC design businesses nationwide. In a long run, both parties aim to nurture at least 50 highly professionals that can contribute their expertise to the industry.

Over the last 3 years, MDL and ASTRI have become strategic technology development partners. Their past development includes autostereoscopic (glasses-free) 3D technology, which MDL has applied to their products like 3D Video Wall, 3D Phone, 3D Tablet and Ultra High Definition 4K 3D Digital Signage Display.

.../P.2

For personal use only

Speaking at the ceremony, Mr. Ming-yam Wong, BBS, JP, Chairman of the Board of Directors of ASTRI said, “I am very delighted that ASTRI and Marvel Digital are turning a new page of cooperation by establishing the Joint Research and Development Centre, which, I am sure, will bring along a lot of novel research and innovative products that will take the quality of entertainment and many aspects of our life to a new level.”

Dr. Herbert Lee, Chief Executive Officer of MDL said, “ASTRI has been our great R&D partner for the autostereoscopic 3D technology. This joint research and development centre will further expand our development scope and provide a platform where the talents from ASTRI and Marvel Digital are able to work together to discover the latest imaging technology and other innovations.”

In his vote of thanks, Dr. Frank Tong, Chief Executive Officer of ASTRI remarked, “I would like to express our heart-felt thanks to Dr. Lee for choosing ASTRI as the trusted partner to establish this Joint Research and Development Centre. I believe that with a mutual vision and combined strengths of ASTRI and MDL, the Centre will give us the competitive advantage to scale new heights in research and development in 3D imaging and more.”

Media Enquiries:

This joint press release is dispatched by ASTRI and MDL. For enquiries, please contact:

ASTRI:
Ms Celian Cheung
Tel: (852) 3406 2526
Email: celiancheung@astri.org

MDL:
Mr. Sherman Lam
Tel: (852) 2839 8165
Email: sherman.lam@marveldigital.com

- END -

For personal use only

About Hong Kong Applied Science and Technology Research Institute

Hong Kong Applied Science and Technology Research Institute Company Limited (ASTRI) was founded by the Government of the Hong Kong Special Administrative Region in 2000 with the mission of enhancing Hong Kong's competitiveness in technology-based industries through applied research. ASTRI's core R&D competences in various areas are organised under seven Technology Divisions, namely Communications Technologies, Electronics Components, IC Design (Analog), IC Design (Digital), Opto-electronics, Security and Data Sciences, and Software and Systems. Five areas of applications including financial technologies, intelligent manufacturing, next generation network, health technology, and smart city are identified for major pursuit. For further information about ASTRI, please visit www.astri.org

About Marvel Digital Limited

Marvel Digital Limited (MDL) is a technology company that develops innovative products and solutions. The company's primary focus is in the 3D autostereoscopic (glasses-free) technology domain. MDL delivers total 3D solutions in advertising, entertainment, education and the medical industry. Some of the products and solutions include glasses-free 3D digital signage display, 3D mobile phone and tablet, 2D to 3D content conversion workstation and software. MDL was established in 2009 and its headquarters are based in Hong Kong. In 2015, Marvel Digital Limited was acquired by China Integrated Media Corporation Limited ("CIMC"), an international holding company listed on the Australian Securities Exchange under the trading symbol "CIK". For further information concerning MDL, please visit www.marveldigital.com