LWP COMPLETES $1.6 MILLION PLACEMENT TO SOPHISTICATED INVESTORS FOR INVESTMENT IN REVOLUTIONARY AL-GRAPHENE BATTERY TECHNOLOGY

ASX ANNOUNCEMENT **22 June 2016**

Energy technology company, LWP Technologies Limited (ASX: LWP) ("LWP" or "the Company"), is pleased to announce that the Company has successfully closed a $1,600,000.00 capital raising through a Placement to Institutional and High Net Worth individuals, which was overwhelmingly supported and closed oversubscribed.

The placement to sophisticated investors was to fund LWP's investment in a revolutionary new Al-Graphene battery technology (ASX Announcement 14 June 2016).

While LWP had sufficient resources on hand to fund the investment in the Al-Graphene battery technology, the board did not wish to reduce its strong cash position, given the current state of the oil and gas services market. LWP has not accepted oversubscriptions, in line with previously statements that LWP does not require additional funding for its core business.

The Placement, which had strong demand, was been priced at 0.5c per share and will involve the issue of 320,000,000 new shares in one tranche. APP Securities Pty Ltd is acting as lead manager for the Placement. The issue of the new placement shares is scheduled for 24 June2016 and will fall within the Company's placement capacity pursuant to ASX Listing Rules 7.1 and 7.1A.

As stated above, the Company intends to utilise these funds for its investment in GraphenEra Pty Ltd. Through this investment, LWP has acquired 50% ownership of the ground breaking and patent pending Graphene Synthesis technology as well as the Aluminum-Graphene battery technology for consideration of $1.6 million in cash and the issue of 30 million LWP shares.

Under the terms of the 50/50 Joint Venture (JV) agreement, the partners will work together to develop this disruptive battery technology, which has the properties to outperform existing lithium-ion batteries in almost every respect.

The inventor will initially focus on the development of the first of 3 patents in a 6 to 12 month timeframe and delivery of up to 5 prototype batteries fully validated by third party experts and ready for evaluation by potential licensees. LWP will be responsible for driving the marketing, licensing and commercialisation.

The JV partners intend to license both the graphene synthesis manufacturing process and the battery technology then proceed with the development and commercialisation of patents #2 and #3.

LWP's Chairman Siegfried Konig stated: "We are greatly encouraged by the strong Institutional and High Net Worth demand we have had for this Placement, which is a strong endorsement of LWP's decision to invest in this exciting and revolutionary battery technology.

The funding we have secured through the Placement will allow LWP to fund its investment without denuding existing resources so that together with our JV partner we can fast track the development of patent #1, with the target of delivering the first prototype by the end of 2016.

Whilst we remain committed to the ongoing commercialisation and licensing of our ceramic proppant technology, which remains on track, this investment provides LWP with a second unique disruptive energy technology, and exposure to the rapidly growing global battery market for electric vehicle and battery energy storage sectors."

- ENDS -

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About LWP Technologies

LWP Technologies Limited (LWP) is an Australian energy technology company focused on commercialising its disruptive energy technologies. LWP developed its next generation, fly-ash based proppants for use in hydraulic stimulation of oil and gas wells globally and commenced proppant production from its pilot scale proppant manufacturing plant in Queensland, Australia, in Q3, 2015. The Company has developed (1) an ultra low cost ceramic proppant which has the potential to compete with mined frac sand on price in shallow wells, as well as (2) a high end ceramic proppant for deep wells. LWP is seeking to commercialise its proppants as a cost effective, superior alternative to bauxite and clay based ceramic proppants, typically used in fracking operations currently. LWP plans to seek joint venture partners and/or licensing agreements to commercialise its proppant products, and deliver significant returns to shareholders.

LWP has also acquired a 50% share in Al-Graphene Synthesis technology, with the first application targeting Al- Graphene batteries for the electrical vehicle and home storage markets.

About Graphene Synthesis and Al-Graphene Battery Technology

Graphene is a monolayer of sp2 bonded carbon atoms in a honeycomb lattice which, since its discovery in 2004, has seen a surge in research over the last decade due to its high current density, ballistic transport, chemical inertness, high thermal conductivity, optical transmittance and super hydrophobicity at nanoscale. Graphene is considered to become the building block for the next industrial revolution creating bendable phones, tiny self-powered oil and gas sensors, synthetic blood and superclass battery technology. LWP's Joint Venture, GraphenEra, has the technology rights to both the chemical synthesis/manufacturing process of quality graphene on a cost effective commercial scale and to build a proprietary designed aluminium graphene oxygen battery proto-type that will have vastly superior features compared to current Lithium based batteries, as the first steps in commercialising the suite of novel patent applications in this revolutionary technology field.

About Proppants Technology

Proppants are a sand-like commodity used to 'prop' open fractures in shale rocks which allows oil and gas to flow. Proppants are often the single largest cost item in the hydraulic stimulation process and represent a multi-billion dollar global market annually. Traditional ceramic proppants are made from clay and/or bauxite. LWP Technologies ceramic proppants are majority manufactured from fly-ash, a by-product of coal fired power plants. The Company is of the view that its unique proppant product has the potential to lead the industry due to:

- low manufacturing cost and low logistic costs have the potential to compete with mined frac sand on price;
- the widespread abundant availability of fly-ash, often near to oil and gas shale resources;
- the ultra-light weight of LWP fly-ash proppants; and
- the ability of LWP proppants to withstand the very high pressures and heat of deep wells.

LWP proppants have been certified by Independent Experts to meet or exceed both the American Petroleum Institute standards and the ISO standards.