

Form 603

Corporations Act 2001
Section 671B

Notice of initial substantial holder

To Company Name/Scheme RAMSAY HEALTH CARE LIMITED
ACN/ARSN 001 288 768

1. Details of substantial holder (1)

Name PAUL RAMSAY FOUNDATION PTY LIMITED AS TRUSTEE OF THE PAUL RAMSAY FOUNDATION
ACN/ARSN (if applicable) ACN 112 520 046 / ABN 29 773 138 940

The holder became a substantial holder on 30 / 06 / 2016

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary shares	64,999,269	64,999,269	32.16%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Paul Ramsay Holdings Pty Limited	608(1)(a) of the Corporations Act: relevant interest as holder of the ordinary shares.	64,999,269 ordinary shares
Paul Ramsay Foundation Pty Limited as trustee of The Paul Ramsay Foundation	608(1) and 608(2) of the Corporations Act: Entitlement by operation of law, in the course of administration of the Estate of the Late Paul Joseph Ramsay, to be registered as holder of shares in Paul Ramsay Holdings Pty Limited. A copy of the Probate order is attached to this notice and marked "A" (Annexure A)	64,999,269 ordinary shares

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Paul Ramsay Foundation Pty Limited as trustee of The Paul Ramsay Foundation	Paul Ramsay Holdings Pty Limited	Paul Ramsay Holdings Pty Limited continues to be the registered holder	64,999,269 ordinary shares
Paul Ramsay Holdings Pty Limited	Paul Ramsay Holdings Pty Limited	Paul Ramsay Holdings Pty Limited continues to be the registered holder	64,999,269 ordinary shares

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-Cash	

Paul Ramsay Foundation Pty Limited as trustee of The Paul Ramsay Foundation	30 June 2016	Nil	By operation of law, in the course of administration of the Estate of the Late Paul Joseph Ramsay, to be registered as holder of shares in Paul Ramsay Holdings Pty Limited	64,999,269 ordinary shares
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6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

7. Addresses

The addresses of persons named in this form are as follows:

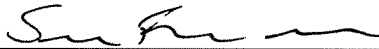
Name	Address
Paul Ramsay Foundation Pty Limited as trustee of The Paul Ramsay Foundation	Level 9, 154 Pacific Highway St Leonards NSW 2065
Paul Ramsay Holdings Pty Limited	Level 9, 154 Pacific Highway St Leonards NSW 2065

Signature

print name SIMON FREEMAN

Capacity Company Secretary, Paul Ramsay Foundation Pty Limited

sign here



date 11/7/2016

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg if the relevant interest arises because of an option) write "unknown".
- (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

This is Annexure A of one (1) page referred to in Form 603 Notice of initial substantial holder by Paul Ramsay Foundation Pty Limited as trustee of The Paul Ramsay Foundation

Print name Simon Freeman

Capacity Company Secretary, Paul Ramsay Foundation Pty Limited

Signature *Simon Freeman*

Date 11/7/2016

Form 112 (Version 2)
Supreme Court Rules Part 78 rule 8

PROBATE

COURT DETAILS

Court Supreme Court of New South Wales
Division Equity
List Probate
Registry Sydney
Case number 2014/147451

DECEASED'S DETAILS

Estate of: Paul Joseph Peter Ramsay
Late of: Burradoo
Occupation: Businessman
Date of death: 1 May 2014
Date of will: 21 February 2014
Number of codicils: 0
Date of codicils:

PROBATE DETAILS

Granted to: Michael Stanley Siddle of 6A View Street, Hunters Hill, NSW 2110, Anthony James Clark of 17 The Grove, Roseville, NSW 2069, Peter John Evans of Villa 2, 599 Moss Vale Road, Burradoo, NSW 2576, Semen (Sam) Savchenko of 3802, Quay West Apartments, 98 Gloucester Street, The Rocks, NSW 2000 and William John Koeck of C/- Ashurst, Level 36 Grosvenor Place, 225 George Street, Sydney, NSW 2000

Basis of grant: Probate of will. Executors appointed under the will.

The attached inventory lists properly disclosed to the Court under s.81A of the Probate and Administration Act 1998. It is issued by the Court under s.91 (2) of that Act.

SEAL AND SIGNATURE

Court seal

Signature

Capacity

Date

[Signature]
DEPUTY REGISTRAR
25 SEP 2014

