



4 July 2016

CAPITAL RAISING

Caeneus Minerals Ltd (“Caeneus” or “the Company”) (ASX: CAD) is pleased to announce a capital raising via a placement of 410,233,917 fully paid ordinary shares (“Shares”) at \$0.003 each for a total amount raised of \$1,230,701.75 (before costs) to sophisticated and institutional investors of the Company (“Placement”). The Company will also be issuing a 1 for 1 free attaching unlisted options exercisable at \$0.005 expiring on or before 30 June 2021 (“Options”) pursuant to the Placement.

The Company appointed Barclay Wells Limited (“Barclay Wells”) as the Lead Manager of the Placement. Barclay Wells will be paid a fee of 6% on total funds raised and will also be issued 300,000,000 unlisted options at an exercise price of \$0.005 expiring on or before 30 June 2021 (“Broker Options”).

Settlement of the capital raising is expected within few business days. The Shares will be issued under the Company’s placement capacity under ASX Listing Rule 7.1 and the Options and Broker Options will be issued at a later date subject to shareholder approval.

Funds raised will be directed towards the Company’s exploration effort at its 100% owned Lida Valley and Muddy Mountains Projects, towards working capital and towards evaluation of additional investment opportunities.

For and on behalf of the Board

Keith Bowker
Chairman/Company Secretary