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Pro Medicus signs key US contract

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Key Points:

- PME signs 6 year deal with Mayo Clinic in the US
- Visage 7 to be implemented enterprise-wide throughout Mayo Clinic's Radiology departments
- Estimated value to PME in excess of AUD \$18 million
- Transaction-based model with potential upside
- 3rd major US deal in 3 months
- Recent deals reposition PME in US market

Leading health imaging company Pro Medicus Limited [ASX: PME] today announced its wholly owned US subsidiary, Visage Imaging Inc., has signed an AUD \$18 million, six-year contract with Mayo Clinic.

The contract, based on a transaction licensing model, will see Pro Medicus' Visage 7 technology implemented across Mayo Clinic's Radiology practices.

Project planning has begun with the first sites scheduled to move into production in the second quarter of FY2017 with the remaining sites rolling out over an 18 month period with project completion set for the fourth quarter of FY2018.

"This is a very significant contract for us and further validates our belief that Visage 7 is uniquely positioned to cater for the needs of the most sophisticated and demanding clinical environments," said Dr Sam Hupert, Pro Medicus CEO. "It has the speed and functionality to meet the requirements of a large and diverse group of high-end clinical users as well as the scalability to handle the huge data volumes that a medical enterprise of this size generates".

Dr Hupert continued, "This is the third major deal we have signed in the past few months following our recent Mercy and FMOLHS announcements, and further cements our growing footprint in the North American market. With this deal we have reached another major milestone in terms of



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market acceptance and we look to build on this as a basis for continued growth in both North American and other global markets."

For further information: Pro Medicus appointed contact for ASX inquiries

Dr Sam Hupert Chief Executive Officer Pro Medicus Limited Ph: +61 3 9429 8800

About Pro Medicus Limited:

Pro Medicus Limited [ASX: PME] is a leading medical imaging IT provider. Founded in 1983, the company provides a full range of radiology IT software and services to hospitals, imaging centres and health care groups worldwide. In late January 2009, the company announced the purchase of Visage Imaging, which has become a global provider of leading edge enterprise imaging solutions, pioneering the best-of-breed, or Deconstructed PACS[®] enterprise imaging strategy. Visage 7 technology delivers amazingly fast, multi-dimensional images streamed via an intelligent thin-client viewer. The company offers a leading suite of RIS, PACS and e-health solutions constituting one of the most comprehensive end-to-end offerings in radiology. Pro Medicus has global offices in Melbourne, Berlin and San Diego. www.promed.com.au

About Mayo Clinic

Mayo Clinic is a non-profit organization committed to clinical practice, education and research, providing expert, whole-person care to everyone who needs healing. For more information, visit <u>http://www.mayoclinic.org/about-mayo-clinic_or http://newsnetwork.mayoclinic.org/</u>.

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