

ASX / Media Release

July 28, 2016

## One18 Residences Progress Update

Highlights:

- Completion of Foundation Phases for One18 Residences
- Project to begin Tender Exercise for Sub and Super Structural Work
- VVIP Invitation-Only event to start sales and marketing efforts

Kingsland Global Ltd (ASX:KLO) (“Kingsland” or “the Company”) is pleased to advise that following the ground breaking at One18 Residences in March 2016, further development works have been undertaken on the project which is progressing progress according to schedule.

Building towards the superstructure, major site works for the serviced apartment have begun, including completion of the first bore pile which serves as foundation for the high-rise building. Construction of the temporary boundary walls and levelling of the site ground, in addition to the various casting of basement slabs and columns, are also all nearing completion.

Over the next few months, the Company will begin the tender exercise for both sub and super structural work. Kingsland is also looking to commence sonic tests and load tests for the bore pile during these subsequent months.

To follow up the favourable progress of the project’s development, Kingsland will also be kicking off the sales and marketing of One18 Residences through a VVIP invitation only event.

With regard to the progress of One18 Residences, Managing Director Mr. Jeremiah Lee shared, *“The favourable progress of One18 Residences is very encouraging and look forward to the completion of its subsequent phases. The smooth progression will ultimately lead to the project’s full completion which we are all eager to see come into fruition. As Kingsland’s second major project in Cambodia, One18 Residences represents our firm dedication to build and deliver quality through continuous project undertaking. We believe One18 Residences will pioneer more quality developments to come.”*



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## ENDS

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## ABOUT KINGSLAND GLOBAL LTD

Kingsland Global is a property development company that aims to expand its property development expertise and offerings through the development of:

- residential and commercial projects, including but not limited to, boutique hotels and serviced apartments;
- retail projects such as shopping malls;
- aged care facilities; and
- industrial parks and office spaces,

in countries such as Cambodia, Japan, Taiwan and Australia.