



ASX: TTL
29 July 2016

TRANSCENDENCE TECHNOLOGIES LIMITED **JUNE 2016 QUARTERLY ACTIVITIES REPORT**

The Board of Transcendence Technologies Limited ('Transcendence' or 'the Company') provides the following report on its activities and operations for the quarter ended 30 June 2016.

Reinstatement to quotation on ASX

On 1 June 2016, the Public Offer as per the Supplementary Prospectus dated 11 March 2016 closed, having reached the minimum subscription of \$3.6m. On 8 June 2016, the Company received a letter from ASX confirming conditional approval for the Company to be reinstated to quotation on ASX. Following the completion of all conditions precedent required under the letter, the Company's securities were reinstated to official quotation on 10 June 2016.

Corporate

Following confirmation of the Company's reinstatement to trading on ASX and as per the Supplementary Prospectus released 16 March 2016, Mr Mark Rowbottam formally tendered his resignation as a director of the Company on 8 June 2016. In addition, Mr Jeremy King and Mr Edwin Bulseco were appointed as Non-Executive directors of the Company.

During the quarter, Mr Zane Lewis tendered his resignation as a director of the Company effective immediately. Mr Lewis also resigned as Company Secretary of the Company, being replaced by Ms Sarah Smith.

In April 2016, the Company's registered office and principle place of business was changed to:

945 Wellington Street
West Perth WA 6005

Subsequent Events

On 14 July 2016, in recognition of the ongoing support of Shareholders, the Company announced a pro rata non-renounceable entitlements offer of one (1) loyalty option

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(exercisable at \$0.05 on or before the date which is 3 years from the date of issue) (**Loyalty Options**) for every five (5) fully paid ordinary shares (Shares) held by eligible shareholders at 5:00pm (WST) on 20 July 2016 at an issue price of \$0.002 per Loyalty Option (**Entitlement Offer**). The Entitlement Offer is fully underwritten by Patersons Securities Limited.

Up to approximately 34,554,134 Loyalty Options will be issued pursuant to the Entitlement Offer to raise up to \$69,108 (before costs). The Company proposes to use the proceeds towards the costs of the Entitlement Offer and working capital.

The Prospectus in connection with the Entitlement Offer and the Entitlement and Acceptance Forms were despatched to eligible shareholders on 25 July 2016.

- Ends -

For and on behalf of the Board,

A handwritten signature in black ink, appearing to read "Sarah Smith", is positioned above the printed name and title.

Sarah Smith
Company Secretary

Appendix 4C

Quarterly report for entities admitted on the basis of commitments

Introduced 31/3/2000. Amended 30/9/2001

Name of entity

Transcendence Technologies Limited

ABN

57 096 781 716

Quarter ended ("current quarter")

30 June 2016

Consolidated statement of cash flows

	Current quarter \$A'000	Year to date (12 months) \$A'000
Cash flows related to operating activities		
1.1 Receipts from customers	-	-
1.2 Payments for	-	-
(a) staff costs	-	-
(b) advertising and marketing	-	-
(c) research and development	-	-
(d) leased assets	-	-
(e) other working capital	(175)	(471)
1.3 Dividends received	-	-
1.4 Interest and other items of a similar nature received	-	7
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes paid	-	-
1.7 Other (BAS Refund)	-	34
Net operating cash flows	(175)	(430)

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Appendix 4C
Quarterly report for entities
admitted on the basis of commitments

	Current quarter \$A'000	Year to date (9 months) \$A'000
1.8 Net operating cash flows (carried forward)	(175)	(430)
Cash flows related to investing activities		
1.9 Payment for acquisition of:		
(a) businesses (item 5)	-	-
(b) equity investments	-	-
(c) intellectual property	-	-
(d) physical non-current assets	-	-
(e) other non-current assets	-	(30)
1.10 Proceeds from disposal of:		
(a) businesses (item 5)	-	-
(b) equity investments	-	-
(c) intellectual property	-	-
(d) physical non-current assets	-	-
(e) other non-current assets	-	-
1.11 Loans to other entities	-	(25)
1.12 Loans repaid by other entities	-	30
1.13 Other (provide details if material)	-	-
Net investing cash flows	-	(25)
1.14 Total operating and investing cash flows	(175)	(455)
Cash flows related to financing activities		
1.15 Proceeds from issues of shares, options	2,625	2,913
1.16 Proceeds from sale of forfeited shares	-	-
1.17 Proceeds from borrowings, net of costs	-	-
1.18 Repayment of borrowings	-	-
1.19 Dividends paid	-	-
1.20 Other – Share applications received in advance	-	3,584
1.21 Other – Refund of Share application Monies	(1,389)	(2,622)
Net financing cash flows	1,236	3,875
Net increase (decrease) in cash held	1,061	3,420
1.21 Cash at beginning of quarter/year to date	2,420	61
1.22 Exchange rate adjustments to item 1.20	-	-
1.23 Cash at end of quarter	3,481	3,481

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Payments to directors of the entity and associates of the directors
Payments to related entities of the entity and associates of the related entities

		Current quarter \$A'000
1.24	Aggregate amount of payments to the parties included in item 1.2	122
1.25	Aggregate amount of loans to the parties included in item 1.11	-
1.26	Explanation necessary for an understanding of the transactions 1.24 - \$9,000 relates to Director Fees paid to Directors and or associated entities; \$112,711 relates to Legal Fees paid to Directors and or associated entities	

Non-cash financing and investing activities

- 2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

N/A

- 2.2 Details of outlays made by other entities to establish or increase their share in businesses in which the reporting entity has an interest

N/A

Financing facilities available

Add notes as necessary for an understanding of the position. (See AASB 1026 paragraph 12.2).

		Amount available \$A'000	Amount used \$A'000
3.1	Loan facilities	-	-
3.2	Credit standby arrangements	-	-

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Quarterly report for entities
admitted on the basis of commitments

Estimated cash outflows for next quarter

		\$A'000
4.1	Exploration and evaluation (includes R&D)	-
4.2	Development	-
4.3	Production	-
4.4	Administration	(120)
Total		(120)

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.	Current quarter \$A'000	Previous quarter \$A'000
4.1 Cash on hand and at bank	3,481	2,420
4.2 Deposits at call	-	-
4.3 Bank overdraft	-	-
4.4 Other (provide details)	-	-
Total: cash at end of quarter (item 1.22)	3,481	2,420

Acquisitions and disposals of business entities

	Acquisitions <i>(Item 1.9(a))</i>	Disposals <i>(Item 1.10(a))</i>
5.1 Name of entity	E-Collate Pty Ltd	-
5.2 Place of incorporation or registration	Australia	-
5.3 Consideration for acquisition or disposal	\$400,000*	-
5.4 Total net assets	\$19,525	-
5.5 Nature of business	Technology	-

*Issue of 10,000,000 fully paid ordinary shares in Transcendence Technologies Limited at \$0.03 per share and 10,000,000 Options (exercisable at \$0.05; expiry 31 January 2019) pursuant to Prospectus dated 11 December 2015

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Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act (except to the extent that information is not required because of note 2) or other standards acceptable to ASX.
- 2 This statement does give a true and fair view of the matters disclosed.

Sign here: **Sarah Smith**
 Company Secretary

Date: 29 July 2016

Notes

1. The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
2. The definitions in, and provisions of, *AASB 1026: Statement of Cash Flows* apply to this report except for the paragraphs of the Standard set out below.
 - 6.2 - reconciliation of cash flows arising from operating activities to operating profit or loss
 - 9.2 - itemised disclosure relating to acquisitions
 - 9.4 - itemised disclosure relating to disposals
 - 12.1(a) - policy for classification of cash items
 - 12.3 - disclosure of restrictions on use of cash
 - 13.1 - comparative information
3. **Accounting Standards.** ASX will accept, for example, the use of International Accounting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

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