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ASX Announcement: 2016\17

WiseTech Global confirms 50.01% majority stake in Softship AG

WiseTech Global Limited, a global leader in logistics technology, has completed its share purchases to achieve a majority shareholder stake of 50.01% in Softship AG, a leading provider of logistics software solutions to the global sea-freight industry.

WiseTech Global has been a shareholder in Softship AG since 2014 and has confidence in the company and management. WiseTech Global reconfirms its previous statement to the market that it has not entered into any agreement with respect to the full acquisition of Softship AG.

WiseTech Global CEO, Richard White, said “We intend to work collaboratively with management to develop the business and its products and deliver even better solutions for its customers in the future”.

“In our view, Softship has a strong brand with talented and knowledgeable people. However, we note that traditional software businesses are going through a seismic shift and whilst Softship have shown significant vision with development of the cloud based SAPAS port husbandry product, there remains a continued need for significant levels of product investment for a sustained period of time to drive long term growth.”

“As a long horizon shareholder, we believe that growth and product excellence should be the driving factors on which a transitioning software company should focus and we would therefore not support the payment of dividends for the foreseeable future.”

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About WiseTech Global

WiseTech Global is an innovative, multi-award winning global developer of cloud-based software solutions for the international and domestic logistics industries. Since 1994 they have helped logistics companies efficiently manage the movement of goods and information. Their leading platform, CargoWise One, forms an integral link in the global supply chain. With over 6,000 customers across 7,000 sites in more than 115 countries, their breakthrough software solutions are renowned for their powerful productivity, extensive functionality, comprehensive integration, deep compliance capabilities, and their truly global reach.

WiseTech Global is listed on the ASX (ticker WTC)

For more information on WiseTech Global, please visit: www.wisetechglobal.com

About Softship AG (SFO)

Founded in Germany in 1989 and listed on the Frankfurt Stock Exchange, Entry standard, Softship is the leading provider of software solutions to the international liner shipping industry. Serviced from offices in Hamburg, Manila, Miami and Singapore, Softship clients around the globe include deep-sea, shortsea and feeder container operators, liner agents, and terminal operators.

For more information on Softship AG, please visit: www.softship.com

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