REVISED ASX ANNOUNCEMENT

Due to an oversight, Dempsey Minerals Ltd wishes to revise its previous announcement dated 28 July 2016 entitled “Greenbushes South Lithium Project Update” as follows:

GREENBUSHES SOUTH LITHIUM PROJECT UPDATE

Dempsey Minerals Ltd (“Dempsey”) wishes to provide an update on its Smithfield lithium project located along the Donnybrook-Bridgetown shear zone, which hosts the world class Greenbushes mining operation in South-West Western Australia. The Greenbushes mine has been producing lithium from the Greenbushes Lithium Operations for over 25 years. It was established in 1983 and initially focussed on tantalum production but its primary product is lithium. The most recent public lithium resource for the mine was 118.4Mt @ 2.4% Li2O (as per NI 43-101 Technical Report prepared by Behre DolBear Australia Pty Ltd for Talison Mining Ltd dated 21 December 2013. A copy of the technical report can be found on Talison’s SEDAR profile at www.sedar.com).

The Dempsey project comprises one Exploration Licence application (E70/4629) covering a total area of approximately 43 km². It is approximately 15kms to the south of the Greenbushes mine. The Greenbushes South project is considered prospective for lithium, tin and tantalum. It has similar mineralisation to what exists at the Greenbushes mine.

Most of the project is covered with laterite; which is known to mask pegmatites. However, field reconnaissance and mapping undertaken by Dempsey in and around the old historical tin mining areas has revealed remnant pegmatite characteristic within areas of outcropping lateritic duricrust. Laterite has also proven to be a very effect and excellent geochemical sampling medium in locating pegmatite ore mineralisation systems in the Greenbushes district (Smith et al, 1987).

Numerous old workings occur around the Smithfield pegmatites including historical production from three main areas. Previous exploration work focused mainly on tin and tantalum potential, which included laterite sampling and drilling of the historical known areas. Lithium was not considered important in the 1980’s when the majority of the intrusive exploration work was undertaken. However, Cavana (2004) reported elevated Li, Rb, Sn and Ta in the Smithfield pegmatites of which 10 were known to exist within the area.

Exploration programmes are being planned and will commence upon grant of the tenement.

The historical information should be considered with caution as the details of each sample assayed and background of the testwork is not clearly known. The information that relates to Talison’s resource is not reported in accordance with JORC and is not authenticated by the Competent Person.
For further information contact:
Nathan McMahon
Non-Executive Chairman
Email: nathan@dempseyminerals.com.au
Tel: (08) 9322 6283

References


Competent Person’s Statement
The information that relates to exploration targets, exploration results and drilling data of Dempsey operated projects is based on information compiled by Mr Mark Major a Member of The Australian Institute of Mining and Metallurgy. Mr Major has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which they are undertaking to qualify as a Competent Persons as defined in the 2012 Edition of the ‘Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves’. Mr Major consents to the inclusion in their names in the matters based on their information in the form and context in which it appears.