

Completion of \$1m Placement

Prospect Resources Limited (**ASX: PSC**) ("**Company**") is pleased to advise that one of the Company's major shareholders and foundation investors, has subscribed for A\$1m in new equity via the subscription of 20m shares at 5c each.

Proceeds of the placement will be used to supplement general working capital.

The Company welcomes the continued support of our major shareholders.

For further information, please contact:

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