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Company Announcements Office
Australian Securities Exchange
10th Floor
20 Bond Street
SYDNEY NSW 2000

**G8 COMMUNICATIONS ANNOUNCES OVERSUBSCRIBED
\$3 MILLION CAPITAL RAISING TO EXPAND MARKET OPPORTUNITY**

- **Oversubscribed placement to new and existing sophisticated investors**
- **Provides funds to expedite growth to accommodate new strategic relationships and distribution channels**
- **100 million new ordinary shares to be issued at a price of \$0.03 per share**

G8 Communications Limited ("G8C") is pleased to announce that it has received firm commitments from sophisticated investors to raise \$3 million. The placement was significantly oversubscribed with strong support from new and existing sophisticated investors. Under the placement, G8C will issue 100 million new ordinary shares at \$0.03 per share. It is anticipated that the placement shares will be issued on 22 August 2016.

The proceeds from the placement will be used to expedite growth to accommodate new strategic relationships and distribution channels. These include but are not limited to the recently announced certification with AT&T (ASX 02/08/16) to commence distribution of G8C's Wireless Modem and Wireless Router products to AT&T in August 2016. These products alone have the potential to attract hundreds of thousands of purchase orders in the AT&T network. In addition, proceeds will be used to meet demand and further develop the Hills Limited (ASX:HIL) exclusive distribution agreement announced (ASX 01/06/16) to market G8C products through Hills Australian network.

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Existing relationships expected to continue to grow include the following:

- Nashville Police Force Pilot Trial
- Verizon Communications relationship expansion
- Coca Cola freestyle vending machine orders
- EPRI trials with 13 United States energy utility companies
- Vodafone USA M2M teaming agreement with G8C
- American Red Cross orders of G8C products

G8C Managing Director, Yakov Temov said “The Company is very appreciative of the continued faith of investors to support its growth only 5 months after listing. The further funding gives the Company confidence to process potential large orders from new distribution relationships and grow revenues that are anticipated to potentially develop into orders of tens of thousands of units this calendar year”.

About G8 Communications

Connected IO, G8 Communications wholly owned subsidiary is a US based wireless technology innovator and manufacturer operating in the multi billion-dollar Internet of Things (“IoT”) space. G8 specialises in machine to machine (“M2M”) connectivity, providing hardware solutions for some of the world’s largest companies including Coca Cola, Verizon and AT&T. G8’s software solutions also include a customised cloud management interface and variety of support services. Cisco predicts there will be 50 billion connected devices by 2020.

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