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**CAPITAL RAISING AND SHARE PURCHASE PLAN UPDATE**

First Growth Funds Limited (ASX: FGF) confirms that the Tranche 2 Placement and the SPP Shortfall under Share Purchase Plan (**SPP**) is complete. The directors are happy with the take up under the Tranche 2 Placement and the SPP Shortfall of \$1,443,000.

Following this announcement is an Appendix 3B with respect to the Tranche 2 Placement, SPP Shortfall and Series C Options. FGF has applied for quotation pursuant to the Appendix 3B lodged on 12 August 2016.

Geoff Barnes.

Chairman

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