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ASX RELEASE

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Fatfish Internet Group– Operational Update

Regarding the latest activities our investee companies and our ecosystem of partners, here are a few highlights of these past months:

[iFashion Group](#) raised SGD 1 million - The Singapore based lifestyle and fashion group has successfully raised SGD 1 million in its initial round of funding from Rimu Group and other investors. iFashion is aiming to achieve rapid growth through strategic collaboration with early-age, high-growth potential startups, and to that end, has made two recent acquisitions.

iFashion's acquisition of women's fashion e-retailer [Dressabelle](#) - This leading e-commerce site in Singapore, with presence in the Indonesian and Malaysian markets, is backed by investors Sovereign's Capital, Fatfish Internet Group, Seow Kiat Wang, and Tan Chow Boon. As part of iFashion's strategy to actively push an M&A business model and become a leading online fashion retailer in Southeast Asia, the acquisition will further build on this momentum.

iFashion's acquisition of retail space booking platform [Invade](#) - iFashion acquired online marketplace Invade, the first in Singapore which matches landlords offering commercial leases with businesses, who can book retail spaces on the platform in real-time. With this acquisition comes a pipeline into brick-and-mortar retailing, and iFashion Group's online retailers will benefit from Invade's vast exposure to the commercial property market, enabling the group to realise its growth ambitions to become the largest online fashion and lifestyle group in Southeast Asia.

[iCandy Interactive](#) breaks company records with 1m downloads within 60 days - New mobile game Crab War hits 1m downloads within two

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months of its soft launch. This popular clicker game, the intellectual properties of which are developed in-house.

Fatfish exited from investee Nvoi - Global digital staffing platform Nvoi, in which Fatfish Internet Group made an early investment, has been successfully listed on the ASX. Fatfish has exited completely from the investment. This successful exit via IPO helps to validate the Fatfish's seed-to-exit model.

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In the news:

[iFashion Group bags US\\$735K to grow Asia-based online fashion brands](#) (e27)

[Singapore's iFashion acquires e-store Dressabelle for \\$5m](#) (Tech in Asia)

[iFashion officially announces Invade acquisition, for US\\$1.1mil](#) (Digital News Asia)

[iCandy Interactive's Mobile Game Crab War Hits 1 Million Downloads](#) (Inside Games Asia)

[Nvoi buoyed by ASX listing](#) (The Sydney Morning Herald)

About Fatfish Internet Group

Fatfish Internet Group Ltd ('FFG') is a Southeast Asian and Australian based Internet venture investment and development firm. FFG partners with entrepreneurs to help them build and grow Internet businesses via a co-entrepreneurship model.

FFG's co-entrepreneurship model seeks an active involvement from its investee companies, from seed funding through to exit. In parallel, FFG seeks

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to provide a collection of resources and expertise to support entrepreneurs in important areas such as business strategy, market access, talent recruitment, product development and corporate strategy.

This unique "seed-to-exit" approach makes FFG a strategic partner that provides the funding, resources and platform to hasten the growth of promising technology businesses.

FFG also offers corporate advisory services specialising in working with tech companies to bring to bear alternative funding and growth models for tech companies through Initial Public Offerings (IPOs) or capital market transactions via trade sales or Mergers & Acquisitions (M&A).

For more info, please visit <http://www.fatfish.co>.

For further question on this release, please contact:

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