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Australian Securities Exchange
Level 40, Central Park
152-158 St George's Terrace
Perth WA 6000

WANGLE APP TO LAUNCH ON 14 OCTOBER 2016

Key Highlights

- Technology platform re-engineering complete, with testing confirming ability to improve performance while providing interim data retention and interception capabilities.
- This paves the way for Wangle to launch its technology to the public in a structured product release with associated acquisition model on or before 14th October 2016.
- First product release will be the Wangle App offering users:
 - enhanced, next-generation VPN (**WangleVPN**).
 - significant data savings and speed increases;
 - privacy and security through strong encryption;
- Wangle service expected to secure significant market share over time due to clear competitive advantages in this space
- Advertising Partner Dentsu Mitchell has strategically set price at \$4.99 per month based on research it undertook with marketing campaigns to commence on 30th September 2016.
- Wangle Technologies also committed to a suite of other new innovative products with a number under development
- Enterprise modelling underway with market updates imminent

Wangle Technologies Limited (**ASX:WGL**) (**Wangle** or the **Company**) is pleased to confirm the Wangle App is now performing with excellent stability having completed the re-engineering required to comply with the interim data retention and interception requirements and provide the foundation for full compliance.

Wangle has demonstrated clear competitive advantages through testing which will allow consumers to take advantage of:

- A VPN more than twice as fast as the industry standard OpenVPN;
- A secure and private network underpinned by proprietary encryption; and
- Significant data savings and speed increases.

In particular, with approximately 16% of Australian and New Zealand internet users wanting a reliable VPN to protect their privacy, WangleVPN will launch to more than two million already receptive customers.¹

WangleVPN will be available to more than 25 million Australian and New Zealand phone and internet users, each wanting to save money, protect their privacy and secure their data by subscribing to a VPN service.

Available on Android and iOS, WangleVPN technology delivers unparalleled acceleration and data optimisation. Underpinned by a revolutionary VPN layer there is currently no other product on the market offering the speed, data reduction, privacy and security of Wangle.

In recognition of its clear benefits over comparable products and to secure market share WangleVPN will offer customers an initial free one-month trial followed by a \$4.99 monthly auto renewal or \$50 yearly subscription fee. The pricing structure also allows for flexible add-ons such as additional devices, at \$0.99 per month, and easy to scale new features.

Commissioned market research indicates consumers are willing to pay up to \$10 per month for a VPN service. With the majority of Australian VPN competitors priced at \$7 per month, Wangle is positioned to deliver a superior product at a lower price point, of \$4.99 per month. It is believed that this approach will allow the Company to capture market share and establish the brand.

The clear competitive advantages of the Wangle product will facilitate a cost based launch acquisition strategy which will ensure high customer retention and high customer engagement.

The Wangle App will launch as a free download on Google Play for Android users and via the Apple App Store for iOS user, targeting an initial 500,000 paying subscribers through online marketing.

The Company's marketing partner Dentsu Mitchell will commence the advertising and commercialisation strategy on September 30th, 2016 ahead of the October launch.

Dentsu Mitchell has identified seven key customer segments most receptive to making a VPN purchase equating to a measurable advertising audience of more than 3.3 million people.

Wangle Technologies Chief Technology Officer Cam Worth said he is excited the product is finally set to launch.

"We are very pleased customers and the public can now for themselves, experience the speed and security of WangleVPN, Mr Worth said.

We have responded to the global data explosion and look forward to witnessing the superior performance of WangleVPN."

¹ Source: Privacy on the internet – Essential Report

The Australian owned Wangle Technologies Limited is committed to continually improving on and durably testing all components of their VPN to guarantee businesses and individuals a cost effective, safe and secure product.

With an unparalleled VPN offering, Wangle is positioned to expand on its consumer based commercialisation model with multiple enterprise distribution models capable of disrupting the VPN space with a fully compliant and ultra-efficient VPN service layer. This service will then be offered to enterprises as a replacement for existing WAN optimisation and VPN solutions.

Wangle Technologies Limited is also developing a suite of innovative technology products that expand on the underlying network-based offering. These include a revolutionary new product based on the Company's latest patent, Wangle Insites and Family Protection which is rapidly progressing toward release with market updates to follow in the coming weeks.

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For further information, please contact:

Wangle Technologies
Andrew Haythorpe
Chairman
p: +61 407737973
andrewh@wan.gl

Wangle Technologies
Loren Jones
Company Secretary
p: +618 6489 1600
info@wan.gl

ABOUT WANGLE TECHNOLOGIES

Wangle Technologies has developed patented algorithms to optimise data flow between devices. It allows faster data transfer and reduces data overhead, while enhancing security and privacy. Wangle's technology provides compelling value to consumers and to service providers looking for innovative low cost solutions to manage network capacity in the face of unprecedented growth in data consumption.