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ASX/MEDIA RELEASE

AERIS RESOURCES LIMITED
(ASX: AIS)

TORRENS PROJECT – EXPLORATION ACCESS UPDATE

Aeris Resources Limited (**Aeris**) notes the ASX announcement made by its 30% joint venture partner Argonaut Resources NL (**Argonaut**) (ASX: ARE) on 2 September 2016 in relation to the Torrens Project (70% owned by Aeris).

As announced to the market on 12 August 2016, the Federal Court decided to dismiss certain native title applications made by three parties over Lake Torrens, the area on which the Torrens Project joint venture exists.

As announced by Argonaut on 2 September, it is noted that the three native title claimants have lodged appeals in respect of the Federal Courts' decision.

Aeris is yet to review the notices of appeal or consider the appropriate action that the joint venture ought to take in response.

Until Aeris is able to undertake this review, it is unable to endorse the statements made by Argonaut in its capacity as a party to the proceedings, to the extent that they may be seen to represent the position of the joint venture.

The Torrens Project is a joint venture between Aeris (70%) and Argonaut (30%), exploring for iron-oxide, copper-gold systems in the highly prospective Stuart Shelf region of South Australia.

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About Aeris

Aeris Resources Limited (ASX: AIS) is an established, top 10 independent Australian copper producer and explorer.

The Company's core asset is its Tritton operations in New South Wales, which currently produce approximately 28,000 tonnes of copper annually. The existing operations incorporate multiple mines and a 1.6 million tonne per annum processing plant.

Aeris also has an exciting portfolio of highly prospective near mine and regional exploration projects creating a pipeline for future growth and a clear opportunity to leverage the Company's established infrastructure at Tritton.

Aeris has a highly experienced Board and management team, and is actively reviewing suitable merger and acquisition opportunities.

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