

ASX Limited

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## **TikForce partnership with Mediasphere expected to significantly expand market reach through binding agreement**

### **Highlights**

- TikForce signs binding Heads of Agreements with global e-Learning company Mediasphere
- Agreements are material as TikForce will receive immediate recurring revenue and given opportunity to cross-sell other services
- TikForce technology will allow Mediasphere to offer enhanced authentication and identity verification services to their global client base
- Mediasphere has operations in the UK, United Arab Emirates, India, Australia and New Zealand
- Other material agreements expected in the short-term

**TikForce Limited** (ASX: TKF, the 'Company') is pleased to announce that it has signed a binding Heads of Agreements (HOA) with Mediasphere Holdings Pty Ltd (Mediasphere), an industry leader in the e-Learning sector that will drive immediate recurring revenue and significant market adoption of the Company's worker identity and credentials verification platform.

Mediasphere is a leading SaaS eLearning platform and content provider with operations spanning the UK, India, UAE, Australia and New Zealand

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Mediasphere will use TikForce to validate the credentials of users on its Learning Management System (LMS), undertake police checks and to verify other critical documents. Mediasphere will pay TikForce for each user that is verified through the Company's platform

Companies that are clients of Mediasphere can opt to pay TikForce to use its Certain.online service to ensure the identity of employees or contractors that are taking an online test on the Mediasphere LMS.

Certain.online challenges participants at pre-defined intervals using face or voice recognition for identity verification. Mediasphere has over 500 clients that include BMW, Rio Tinto, Mantra Hotel Group, Epic Energy, and the Queensland and Northern Territory governments.

There are further opportunities for TikForce to cross-sell its services. Results from tests that are verified through Certain.online can automatically be posted to Tik.me – a subscription-based Web and mobile app that allows users to build an online profile that will allow them to upload, verify and securely store all their credentials. With Tik.me, users can connect to employers online, showcase their credentials and enhance their employment opportunities.

Mediasphere's Chief Executive Officer, Tony Carrucan, commented:

"The Mediasphere partnership with TikForce has enabled the delivery of a world-first, in online training.

A completely verifiable end-to-end training, testing, assessment and certification environment is now a reality.

The combination solves one of the biggest challenges in digital training - Confidence that the person being credited for the test is the person who did the test."

Mediasphere was recently recognised by HR Tech Outlook Magazine as one of the top 10 global LMS providers and the global corporate e-Learning is forecast to increase by a compound annual growth rate (CAGR) of 11% to US\$31 billion by 2020.

TikForce's Chief Executive Officer, Kevin Baum, commented: "Our partnership with Mediasphere provides further validation of our innovative RegTech offering and a near-immediate revenue stream. We are also close to signing agreements with other industry leaders that we believe will give our solution a strong

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strategic foothold in the marketplace. This partnership substantially extends the validation transactions that TikForce is able to offer.”

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About Mediasphere <http://www.mediasphere.com.au/>

Mediasphere Holdings Pty Ltd (Mediasphere) is an online learning management content developer and training provider. Mediasphere are leading eLearning specialists, providing the corporate, healthcare, government and education sectors with innovative, cloud based training solutions to access, manage and monitor training and skill compliance requirements to enable professional organisations and workforces to respond to evolving business conditions.

Mediasphere is based on the Gold Coast, Queensland, with support services across UK, United Arab Emirates, India, Australia and New Zealand.

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