

8 September 2016

**ASX Code: SAS**

## Completion of Critical Design Review - Assembly and Integration to Commence

### Highlights

- Sky and Space Global has successfully completed the Critical Design Review (CDR) stage for its nano-satellites with leading European aerospace construction partner, GomSpace
- Completion of the CDR allows the Company to immediately commence assembly and integration of the "3 diamonds" nano-satellites, scheduled for completion by mid-January 2017
- Upon completion of the assembly and integration, the next phase will be the on ground testing of the nano-satellite hardware, software and communication systems prior to launch, already contracted for Q2 2017
- Company is fully funded for completion of "3 diamonds" assembly and integration, "space simulation" testing, launch and commercial testing in space by end of Q2 2017
- Confirms the completion of yet another important milestone as the company edges closer to the "3 diamonds" launch in Q2 2017

Sky and Space Global Ltd (ASX: **SAS**, "**Sky and Space Global**" or the "**Company**") is pleased to advise that, the Company has now completed its Critical Design Review (CDR) and will commence assembly and integration of its "3 diamonds" nano-satellites.

The CDR was undertaken by aerospace construction partner, GomSpace (SS:GOMX), a world leading European based nano-satellite contractor now listed on the Nasdaq Exchange, Stockholm. GomSpace conducted the independent technical reviews and validation testing that are required to ensure that the Company's technology and designs can proceed to construction.

During the CDR, the Company reviewed the schedule, overall design, altitude control performance, and system budgets (mass, power and link). During the CDR review completed, there were no major issues identified and the project is progressing to the assembly and integration phase on schedule.

Assembly and integration of the initial 3 nano-satellites is scheduled for completion in mid-January 2017. After this is complete, the nano-satellite hardware, software and communication systems will pass through a final "space simulation" testing phase prior to launch.

The completion of the CDR signifies another critical milestone achieved ahead of the launch of the Company's nano-satellites scheduled for Q2 2017. With initial customers already secured for the bandwidth the "3 diamonds" will produce, near term revenue generation approaches as Sky and Space executes its strategy for a global constellation of nano-satellites providing low cost communication solutions in remote locations.

**Sky and Space Global's CEO, Mr. Meir Moalem said:**

"GomSpace's completion of a critical design review of the space and ground segment is yet another milestone passed ahead of the Q2 2017 launch of our nano-satellites. With our critical design review now complete, we are able to commence the assembly and integration of our initial "3 diamonds" nano-satellites and the ground station which are due for launch in 2017."

**GomSpace's CEO Mr. Niels Buus said:**

"We are happy and proud to collaborate with Sky and Space Global on this project. Up to this point, things have run according to plan and we have now reached yet another milestone. Namely a successful CDR completion and we look very much forward to the continued collaboration on this project."

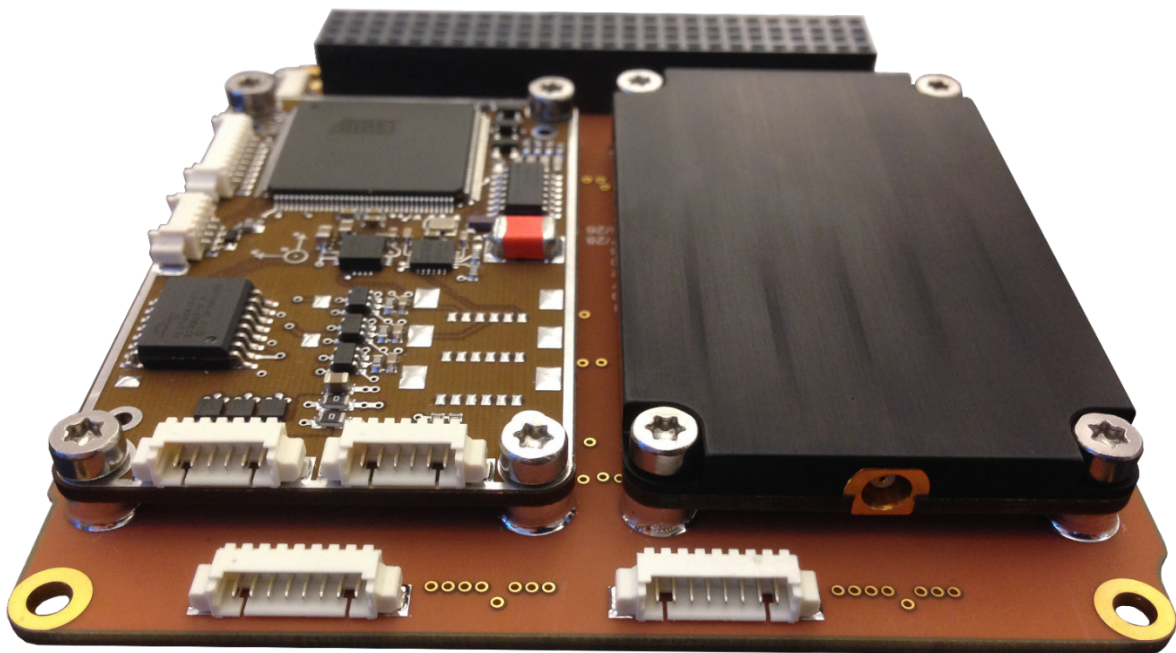


Image: "3 diamonds" Communication Hardware

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### **About Sky and Space Global Ltd**

*World Experts and Highly Disruptive Business Plan*

Sky and Space Global Ltd owns 100% of Sky and Space Global (UK) Limited, a UK incorporated company with European and Israeli centres of Aerospace, Satellite and Software Industry Experts, plans to deploy nano-satellites constellations in orbit to provide global communication infrastructure and services to the telecommunications and international transport industries.

The Company is now fully funded beyond the Q2 2017 launch of its "3 diamonds" pilot network with the Indian Space Research Organization, following the completion of the Company's recent oversubscribed \$4.5 million fund raising.

The core Sky and Space Global business is to construct a communications infrastructure based on nano-satellite technology and develop the highly complex and sophisticated software systems that will deploy, maintain orbit control and handle communication code between each of the nano-satellites to give a global coverage.

Sky and Space Global aims to provide low cost, nano-satellite communication coverage on an anywhere to everywhere base with relatively low maintenance costs. Due to the experience and expertise of the founders in the aerospace industry, the business will be able to develop with inherent upgrading capabilities within short intervals, utilising their unique IP-nanosat software protocols.

### **About GomSpace**

*World leader in Nano-Satellites technology and solutions*

GomSpace is a Danish space company founded in 2007. The mission of GomSpace is to be engaged in the global market for space systems and services by introducing new products, i.e. components, platforms and systems, based on innovation within professional nanosatellite technology.

- GomSpace develop and demonstrate new products and mission concepts for nanosatellites
- GomSpace provide cost-effective reliable subsystems and platform solutions to the expanding nano- and cube satellite market
- GomSpace provide advanced turn-key mission solutions to customers with demanding requirements.
- Recently GomSpace completed an IPO in the Swedish stocks market (Nasdaq code SS:GOMX)