

CONTACT DETAILS

Level 16, 61 Lavender Street
Milsoms Point NSW 2061
AUSTRALIA
Telephone +61 2 9409 3670
Investor Services 1800 ARDENT
Fax +61 2 9409 3670
www.ardentleisure.com.au

REGISTRY

c/- Link Market Services Limited
Level 12, 680 George Street
Sydney NSW 2000
Locked Bag A14
Sydney South NSW 1235
Telephone 1300 720 560
registrars@linkmarketservices.com.au

Ardent Leisure Trust
ARSN 093 193 438
Ardent Leisure Limited
ABN 22 104 529 106
Ardent Leisure Management Limited
ABN 36 079 630 676
(AFS Licence No. 247010)



ASX RELEASE

12 September 2016

The Manager
Company Notices Section
ASX Limited
20 Bridge Street
SYDNEY, NSW 2000

Dear Sir/Madam

ARDENT LEISURE ANNOUNCES RETIREMENT OF CHAIRMAN

Ardent Leisure Group (ASX: AAD) today announced the retirement from office of Neil Balnaves AO as Chairman and Non-Executive Director of the Group effective 6th November 2016, following the Company's Annual General Meeting scheduled for 27th October 2016.

Mr. Balnaves has served as Chairman of the Board since his appointment to office on 28th April 2003. The Board has appointed George Venardos to replace Mr. Balnaves as Chairman. Mr. Venardos is currently a Non-Executive Director and was appointed to the Board on 22nd September 2009.

Mr. Balnaves noted, "The last 13 years at Ardent Leisure has seen significant growth with the market capitalisation of the Group rising from \$106 million in 2003 to over \$1.2 billion today and also structural change with the internalisation of the Manager in 2009 and the more recent reset of the Company as a global entertainment business.

"With the appointment of Deborah Thomas as Chief Executive Officer in 2015 and the conclusion of our strategic review, which involved the decision to sell both the Health Clubs and Marina divisions, I am now confident that the Group has a clear strategy for growth and a mandate to execute on that strategy from our investors. The appointment of George Venardos as my successor as Chairman will ensure that the Board remains focused on maximising value for shareholders."

Chairman Elect, George Venardos said "On behalf of the Board of Directors, I would like to acknowledge Neil's outstanding contribution, leadership, integrity and vision throughout his 13-year tenure as Chairman. Neil's sponsorship and support of the recent strategic review has been instrumental in repositioning the Group as Australia's leading international entertainment business."

Yours faithfully

Alan Shedden
Company Secretary

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