

15 September 2016

TikForce signs agreement with one of Australia's largest human capital providers

Highlights

- TikForce signs agreement with WorkPac Group Pty Ltd, Australia's largest privately owned provider of human capital to the resources, construction and healthcare sectors, comprising of a database of more than 750,000 registered individuals
- TikForce and WorkPac have commenced working together on joint bids, tenders and projects. WorkPac is committing to engage and collaborate with TikForce, leveraging the technology platform as part of its business development process.
- Agreement provides for the assessment of TikForce verification technology to be integrated with the WorkPac candidate management process.

TikForce Limited (ASX: TKF, 'the Company') is pleased to announce that it has signed a Memorandum of Understanding (MOU) with **WorkPac Group Pty Ltd** (WorkPac) to integrate the Company's technology into the WorkPac candidate management process and to collaborate on joint tenders and projects.

WorkPac, one of Australia's largest staffing solutions companies with an annual turnover of more than \$700 million, will look to incorporate TikForce's work validation technology into its workforce solutions process. This means candidates applying for jobs through WorkPac will be required to be verified using the TikForce technology, before being placed into a role.

Under the terms of the MOU, TikForce will receive a fee for each candidate that needs to be verified, providing a new and substantial source of revenue for the Company.

WorkPac has more than 750,000 candidates on its database, making it Australia's largest privately-owned human capital provider to the mining, construction, engineering, oil and gas and healthcare sectors. WorkPac processed more than 40,000 job placements in FY 2014/15 alone.

The companies have also identified a number of near-term major tenders and projects that they have committed to collaborate on.

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"TikForce provides an innovative and efficient solution that will give us a competitive edge in the marketplace," said the Managing Director of WorkPac, Praanesh Prasad.

"Partnering with TikForce will enable us to provide a superior offering to a range of our existing clients."

The opportunity to integrate TikForce technology into the WorkPac system has the potential to reduce the time and costs associated with candidate compliance and processing. While the agreement is initially focused on TikForce providing workforce validation services, the two companies will also work together to explore the use of other TikForce offerings, to enhance the WorkPac process.

"Working with Australia's leading private organisation in the labour hire field presents a unique opportunity to establish TikForce as the "go-to" RegTech solution for companies in this key industry sector." said TikForce's Chief Executive Officer, Kevin Baum.

"This agreement has the potential to transform our Company with respect to its earnings perspective. It is anticipated that the partnership will lead to near-term and significant income from verifying and validating candidates. I anticipate that we will be announcing a number of exciting additional developments for our Company over the coming weeks or months."

For further information, contact:
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About WorkPac

WorkPac is Australia's largest independent/private Human Capital provider.

WorkPac specialises in mining jobs; mining recruitment; labour hire; technical roles; office support to executive; nursing and aged care.

From turnkey project management through temporary labour hire, the WorkPac service offering includes:

- Temporary and contract recruitment
- Permanent recruitment
- Unbundled services
- Training solutions
- Safety advice and solutions
- Industrial relations advisory support
- Master partner management
- Recruitment compliance and regulation advisory support
- Supplier management modelling and advisory support

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For more information please visit: <http://www.workpac.com.au>

About TikForce

Tikforce is a Human Resource technology platform that provides businesses a more efficient and complete solution for workforce identity, compliance checks, credentials, police check and qualification screening. The TikForce platform is faster, cheaper, lower risk and more comprehensive than traditional systems.

For more information please visit: <http://www.tikforce.com/>

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