

Notice reference number: [Insert ref number]

Notice date: 16/09/2016

What's this about?

Effective date: 16/09/2016

<input checked="" type="radio"/> ASX Trade	<input type="radio"/> ASX 24	<input type="radio"/> ASX TECH				
<input checked="" type="radio"/> Trading	<input type="radio"/> Clearing	<input type="radio"/> Settlement	<input type="radio"/> ALC	<input type="radio"/> ASX NET		
<input type="radio"/> Operations	<input type="radio"/> Technology	<input type="radio"/> Market Data	<input type="radio"/> Rules	<input checked="" type="radio"/> Compliance	<input type="radio"/> Risk	<input checked="" type="radio"/> Other

Title

JB Hi-Fi Limited - Accelerated Renounceable Entitlement Offer with Retail Rights Trading

Description

On 13 September 2016, JB Hi-Fi Limited (ASX Code: JBH) (Company) announced a 1 for 6.60 fully underwritten accelerated renounceable pro-rata entitlement offer of new shares at an issue price of \$26.20 per new share to raise approximately A\$394 million (Entitlement Offer).

The Entitlement Offer has the following two components.

- An institutional entitlement offer, where offers have been made to eligible institutional shareholders for them to apply for their pro-rata entitlement (Institutional Offer).
- A retail entitlement offer, where offers will be made to eligible retail shareholders for them to apply for their pro-rata entitlement (Retail Offer).

Rights trading of retail entitlements on ASX is expected to commence on Monday 19 September 2016 and end on Friday 23 September 2016.

New ordinary shares issued under the Entitlement Offer will rank equally with existing ordinary shares on issue.

The anticipated timetable in relation to the Entitlement Offer is set out below. It is important to note that the timetable has been varied in one respect from that released by the Company on Tuesday 13 September 2016. Retail Entitlements (ASX Code: JBHR) will now commence trading on Monday 19 September 2016 on a deferred settlement basis and not Friday 16 September 2016 as previously anticipated.

Event	Date
Trading Halt commences and Announcement of Acquisition Institutional Offer opens	Tuesday 13 September 2016
Institutional Offer closes	Wednesday 14 September 2016
Institutional Offer- Shortfall Bookbuild	Thursday 15 September 2016
Announce results of Institutional Offer Trading Halt lifted Trading resumes on an 'ex entitlement' basis Record date for Entitlement Offer (7.00pm, AEST)	Friday 16 September 2016

Commencement of trading of Retail Entitlements on a deferred settlement basis (ASX Code: JBHR)	Monday 19 September 2016
Retail Offer opens Retail Offer booklet despatched Commencement of trading of Retail Entitlements on a normal settlement basis (ASX Code: JBHR)	Wednesday 21 September 2016
Settlement of Institutional Offer Retail Entitlement trading on the ASX ends	Friday 23 September 2016
Issue of new shares under the Institutional Offer Trading commences in new shares issued under Institutional Offer	Monday 26 September 2016
Retail Offer closes (5.00pm AEST)	Friday 30 September 2016
Retail Offer results announced Retail Shortfall Bookbuild	Thursday 6 October 2016
Settlement of the Retail Offer	Monday 10 October 2016
Issue of new shares under the Retail Offer	Tuesday 11 October 2016
Normal trading commences in new shares issued under the Retail Offer	Wednesday 12 October 2016
Despatch of holding statements in respect of new shares issued under the Retail Offer	Thursday 13 October 2016

Settlement issues

Despite the fact that securities are trading 'ex entitlement' on ASX Trade, CHESS will not recognise for settlement purposes the 'ex entitlement' or the 'cum entitlement' tag on CHESS messages and CHESS will not maintain cum balances during the deemed 'CHESS ex-period', i.e. the period commencing on the deemed CHESS ex-date up to and including the record date. However, a record date cum balance will be available the business day following record date, which will be equal to the registered holding balance at CHESS end of day on the record date. As a result any transfer that occurs prior to record date will be effectively transferred on a 'cum entitlement' basis.

Therefore, Participants must ensure that any transfer, including the priming of Broker Entrepot Accounts, is conducted in accordance with the basis of quote. For example, a transfer in relation to a transaction conducted on an 'ex entitlement' basis should ordinarily only occur post record date.

CHESS will perform automatic diary adjustments to 'cum entitlement' settlement obligations outstanding as at the record date.

Trading issues

ASX will not price a 'cum entitlement' market with respect to trading in the Company's securities. Persons who acquire the Company's securities after the commencement of the trading halt on Tuesday 13 September 2016 are not entitled to participate in the Entitlement Offer.

What do I need to do and by when?

Instructions

For further details, please refer to the Company's announcements on 13 and 16 September 2016.

Need more information?

If further information is required in relation to the Entitlement Offer, please contact the JB Hi Fi Offer Information Line on 1300 302 417 (within Australia) or +61 3 9415 4136 between 8:30am and 5:30pm (AEST) Monday to Friday.

Issued by
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