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20 September 2016

ASX Code: SAS

Global Technology Giant to partner with Sky and Space

Highlights

- MOU signed with Flextronics Israel Ltd, subsidiary of Nasdaq Listed US\$7 Billion tech giant Flextronics International Ltd (Nasdaq: FLEX)
- Flextronics is a global leader in the development of innovative technologies which is supported by state of the art manufacturing capabilities
- Flextronics to support the design, development and production of end user devices for SAS's nano-satellite narrowband communication system
- SAS will provide its unique expertise and IP for the creation and development of the end user devices, which will be affordable electronic hardware products
- The final terms will be the subject to a definitive joint venture agreement to be announced in due course
- Ability to attract the interest of a globally significant technology partner provides further validation of the SAS team's technical credentials

Sky and Space Global Ltd (ASX: **SAS**, "**Sky and Space Global**" or the "**Company**") is pleased to announce it has signed a Memorandum of Understanding (MOU) with Flextronics (Israel) Ltd. (Flextronics), to develop, manufacture and supply end user devices, to be used in conjunction with Sky and Space Global's nano-satellite communication system.

Flextronics is a subsidiary of Nasdaq listed global technology giant, Flextronics International Ltd (Nasdaq: FLEX, market capitalisation of circa US\$7bn). Flextronics is a large technology solutions provider that designs and builds intelligent products for a connected world. It provides innovative design, engineering, manufacturing, real-time supply chain insight and logistics services to companies of all sizes in various industries and end-markets.

Under the MOU, the companies will immediately commence work toward a definitive agreement to develop a line of affordable electronic hardware products, including some 'Bring your own Device' products. These affordable end user solutions will also be tailored to enable Sky and Space Global's customers to manage their nano-satellite communications as a plug in addition to their existing communications devices.

As part of the joint venture, Flextronics will support the design, development and production of the end user devices, with the Sky and Space Global team supplying know-how expertise and experience to help create the devices.

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Following the execution of the MOU, Flextronics and Sky and Space Global will work toward completing negotiations to sign an Agreement that sets out the terms of execution for the joint venture.

Sky and Space Global's CEO, Mr. Meir Moalem said:

"The signing of this MOU with Flextronics marks the commencement of a key relationship with a top-tier OEM partner. Together, we can develop affordable end user devices that will allow Sky and Space Global's customers to manage their nano-satellite communication systems. We look forward to continuing to deliver further strong operational momentum ahead of the launch of the Company's pilot constellation."

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Sky and Space Global Ltd

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About Sky and Space Global Ltd

World Experts and Highly Disruptive Business Plan

Sky and Space Global Ltd owns 100% of Sky and Space Global (UK) Limited, a UK incorporated company with European and Israeli centres of Aerospace, Satellite and Software Industry Experts, plans to deploy nano-satellites constellations in orbit to provide global communication infrastructure and services to the telecommunications and international transport industries.

The Company is now fully funded beyond the Q2 2017 launch of its "3 diamonds" pilot network with the Indian Space Research Organization, following the completion of the Company's recent oversubscribed \$4.5 million fund raising.

The core Sky and Space Global business is to construct a communications infrastructure based on nano-satellite technology and develop the highly complex and sophisticated software systems that will deploy, maintain orbit control and handle communication code between each of the nano-satellites to give a global coverage.

Sky and Space Global aims to provide low cost, nano-satellite communication coverage on an anywhere to everywhere base with relatively low maintenance costs. Due to the experience and expertise of the founders in the aerospace industry, the business will be able to develop with inherent upgrading capabilities within short intervals, utilising their unique IP-nanosat software protocols.

About Flextronics

Flextronics International Ltd. is the Sketch-to-Scale™ solutions provider that designs and builds intelligent products for a connected world. With approximately 200,000 professionals across 30 countries, Flex provides innovative design, engineering, manufacturing, real-time supply chain insight and logistics services to companies of all sizes in various industries and end-markets.

For more information, visit www.flextronics.com or follow on Twitter @Flextronics. Flex – Live Smarter™.