



23 September 2016

Elders to acquire StockCo equity

Elders (ASX:ELD) has today announced that it plans to acquire 30% equity interest in StockCo's Australian business (**StockCo**), subject to final negotiation of contracts and fulfilment of various conditions precedent. The balance of that business will be held by an entity within the StockCo group.

StockCo is a specialist provider of livestock funding solutions. Operating in Australia since 2005, StockCo helps beef and lamb producers fund the "finishing" phase of livestock's growth. Since launching their finishing finance product in 2014, StockCo has funded over \$250 million of livestock in Australia and is now the largest specialist livestock financier in both Australia and New Zealand and continues to rapidly expand its position in the Australian livestock industry. Elders has distributed StockCo's product since 2014.

Elders Chief Executive Officer, Mark Allison, said that the StockCo product has been well received by customers as a convenient and simple way to fund the purchase of livestock. An equity position will strengthen our relationship with StockCo and align the growth ambitions of both companies. He said this was another initiative in line with the Eight Point Plan and further develops Elders' Financial Services business.

Subject to final negotiations and completion of conditions precedent, Elders and StockCo aim to complete the transaction in October 2016. The acquisition is not expected to be material to Elders' FY17 financial results.

Further Comment:

Mark Allison
Chief Executive Officer
0439 030 905