

13 October 2016

APPOINTMENT OF MANAGING DIRECTOR AND INITIAL DIRECTOR'S INTEREST NOTICE

Iluka Resources Limited (Iluka) today lodged an Appendix 3X (attached), Initial Director's Interest Notice, relating to the appointment of Tom O'Leary to the Board of the company.

Following the ASX Announcement in relation to Tom O'Leary's appointment on 29 June 2016, Tom commenced his role as Chief Executive Officer on 5 September 2016 and today, the Board confirmed Tom's appointment as Managing Director.

Investment market and media inquiries:

Dr Robert Porter
General Manager, Investor Relations
Phone: + 61 (0) 3 9225 5008
Mobile: +61 (0) 407 391 829
Email: robert.porter@iluka.com

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Iluka Resources Limited
ABN	34 008 675 018

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Thomas Joseph Patrick O'Leary
Date of appointment	13 October 2016

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
Nil

+ See chapter 19 for defined terms.

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Appendix 3X
Initial Director's Interest Notice

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest	Number & class of Securities
<small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	
N/A	

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Contract of Employment – sign-on incentive grant in lieu of former employers incentives forgone and long term incentive grant.
Nature of interest	Rights to 758,304 ordinary shares in the Company, subject to the terms of Mr O'Leary's employment and the rules of the Equity Incentive Plan, comprising of: <ol style="list-style-type: none"> 1. The sign-on incentive share rights are divided into 3 tranches and will vest on 1 March 2018 (147,814 ordinary shares), 1 March 2019 (194,084 ordinary shares) and 1 March 2020 (163,031 ordinary shares) subject to performance. 2. The long term incentive share rights will vest on 1 March 2021 (253,375 ordinary shares) subject to performance.
Name of registered holder (if issued securities)	N/A
No. and class of securities to which interest relates	N/A

+ See chapter 19 for defined terms.

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