



## ASX ANNOUNCEMENT

14 October 2016

## DIRECTOR APPOINTMENT

**ChimpChange Limited (ASX: CCA) (“ChimpChange” or the “Company”)** is pleased to announce the appointment of Teresa Clarke as a Non-Executive Director.

Teresa Clarke is Harvard Business School (MBA), Harvard Law School (JD) and Harvard University (Economics) Graduate. Ms Clarke had an esteemed 12-year career in investment banking at Goldman Sachs; including performing the role of Managing Director and Vice President.

One of her major contributions was to play a key role in launching the firm's Global Markets Institute. She later moved back into the investment banking division where she led mergers and acquisitions, and corporate finance transactions for Fortune 500 companies in the US and Europe.

Ms Clarke is a Californian native who now spends her time between New York and South Africa; working on eCommerce website Africa.com, which she Founded in 2010.

*“I'm thrilled to have Teresa Clarke joining our Board of Directors. What makes her a perfect fit for our company is the combination of US banking experience, depth of network throughout corporate and political arenas across America and her experience as an Entrepreneur”* Ash Shilkin – Managing Director.

Ms Clarke has lectured at Oxford, Harvard, Princeton, Yale, Wharton, Stanford, and Tufts. In addition to teaching corporate finance in the MBA program at Wits Business School.

In 2013, Ms Clarke travelled with President Obama and his family to Senegal, South Africa, and Tanzania. That same year she delivered a TED Talk at TEDx Euston (London) on the topic of The Diaspora Divide.

In November 2014, U.S. Secretary of Commerce Penny Pritzker appointed Ms Clarke and 14 private sector leaders to the President Obama's Advisory Council on Doing Business in Africa (PAC-DBIA). PAC-DBIA members were selected to advise the President, through the Secretary of Commerce, on strengthening commercial engagement between the United States and Africa.

For more information, please contact:

**Ashley Shilkin**

**Founder, Managing Director**

Phone: +61 7 3212 6299

Email: [investors@chimpchange.me](mailto:investors@chimpchange.me)

Web: [www.chimpchange.me](http://www.chimpchange.me)

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**Tim Dohrmann**

**Investors and Media**

NWR Communications

Phone: +61 468 420 846

Email: [tim@nwrcommunications.com.au](mailto:tim@nwrcommunications.com.au)

**About ChimpChange**

ChimpChange Limited (ASX: CCA) is Australia's only listed digital banking platform. The Company offers consumers secure, low-cost, feature-rich mobile money bank accounts.

Based in Los Angeles, California, ChimpChange delivers a better way to bank with an affordable, personalised, fun and frictionless user experience. All funds on deposit are held with a federally regulated FDIC-insured bank in the USA.

ChimpChange empowers customers to send instant mobile payments, make in-store/online purchases everywhere MasterCard is accepted, and do all their daily transactional banking from a single app.

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