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ASX Code: TV2

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## ASX ANNOUNCEMENT

3<sup>rd</sup> November 2016

### PGASCOM MARKET UPDATE

#### Highlights

- **TV2U together with its Indonesian partner PGASCOM undergoes Proof of Concept (POC) field trials with major mobile operator Telekom PT SmartFren (SMARTFREN)**
- **Completion of this POC and subsequent operator contract will be the trigger for staged cash payments to TV2U**
- **SMARTFREN CDMA operator-turned-LTE provider has laid out ambitious targets for its fledgling 4G mobile service expanding its service coverage to 85 cities from 22 currently**

**TV2U International Limited** (ASX: TV2, “the Company”) is pleased to announce that its Heads of Agreement (HOA) with PT. PGAS Telekomunikasi Nusantara (PGAS) to deliver white labeled interactive OTT managed service into to the region of Indonesia, is taking momentum with the start of field trials with leading mobile operator SMARTFREN.

The completion of this trial and subsequent operator contract will be the trigger for TV2U to receive several staged payments referred to in the companies’ announcement on the 26<sup>th</sup> October 2016. PGAS will pay US\$3.5 million and a monthly management fee per active subscriber to TV2U to cover the cost of expanding the Company’s platform and management of services into the region of Indonesia, which has a population of 250 million.

SMARTFREN is working with several smartphone manufacturers – such as Lenovo – to improve 4G penetration across the country. Field trials are expected to last until mid-December 2016 at which time SMARTFREN is expected to undergo commercial contracts to ‘go-live’ with its own branded OTT TV service towards the end of March 2017.

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MALAYSIA

GLOBAL OFFICE LOCATIONS  
HONG KONG  
SYDNEY

INDONESIA  
PERTH

SMARTFREN is one of the leading telecommunication service provider in Indonesia for the retail and corporate segments, and has been operating in Indonesia since 2011. In 2015, SMARTFREN innovated with the launch of 4G LTE Advanced services in Indonesia, as well as a leading 4G operator which has the widest range of 4G LTE in Indonesia today

Achsan Al Alam, TV2U's Director of Business Development Indonesia, commented: "PGASCOM's backbone services 70% of Indonesia's Internet Service Providers, and building on this relationship will be ideal for the expansion of TV2U's managed OTT service in the region."

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**1. INVESTOR ENQUIRIES:**

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**2. ABOUT TV2U**

TV2U is a pioneer in innovative technologies and business concepts, empowering customers to increase profitability by generating global revenue through cost-effective cloud-based interactive OTT/IPTV managed services, or as a physically deployed solution at the operator's facility. TV2U's intelligent Video Accessible Network (iVAN) is the enabler for content monetisation to multiple consumption devices with features including: on-the-fly repackaging, real-time analytics, and targeted advertising by device, location or individual consumer. TV2U is headquartered in the UK with regional offices in North America, Hong Kong, Singapore, Indonesia, and Australia. TV2U also has local global representation through regional partners. For more information, please visit: [www.tv2u.com](http://www.tv2u.com)