

DateTix Group raises A\$1.75m through private placement

- **DateTix Group raises approximately A\$1.75m through a private placement at a fixed price of A\$0.34 per share**
- **Strong support received from both new and existing investors in Asia and Australia**
- **Proceeds will be used to accelerate revenue growth and expansion of the company's product portfolio across Southeast Asia and Greater China**

DateTix Group Ltd (ASX:DTX) is pleased to announce that it has received firm commitments from institutional and sophisticated investors to raise A\$1.75 million at A\$0.34 per share. Strong support was received from both new and existing Asia and Australian-based investors.

Proceeds received from the private placement will be used to fund marketing initiatives, product development and general working capital, and help the company accelerate revenue growth as it rolls out its scalable technology platforms into new markets.

The shares issued under the Placement will be issued pursuant to the placement facility recently approved at the Company's AGM. An Appendix 3B and a Cleansing Notice will be lodged with the ASX following the issue of the securities.

Commenting on the successful completion of the private placement, DateTix Founder and CEO, Michael Ye, said:

"We are pleased with the continued support from our key existing investors and also welcome a group of new investors to our shareholder base. The funds raised will provide DateTix Group with greater financial flexibility to execute our strategic growth plans.

"We are now well positioned to scale our business in our existing markets of Hong Kong, China, Singapore and the United Kingdom, and look forward to expanding our product portfolio into new markets in the next few quarters, with key focus areas being Southeast Asia and Greater China, two of the fastest growing regions in the world for dating services."



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About DateTix Group

DateTix Group is a leading provider of social and dating products and services, including the DateTix platform, the Lovestruck platform, and premium matchmaking services.

The DateTix platform is a mobile online marketplace that facilitates offline dates by connecting like-minded people who are nearby each other and free at the same times. With the tap of just a few buttons, DateTix members can quickly and effortlessly meet new people at nearby establishments for meals, drinks, live events, outdoor activities and more, for a wide range of intentions, including casual dating, serious relationship, friendship, business networking. With an initial focus on major Asian cities, DateTix plans to build, grow and cultivate leading local mobile marketplaces for dates in major markets around the world. For more information, please visit <http://www.datetix.com>

Lovestruck is a leading premium online dating platform currently operating in Hong Kong, Singapore and the United Kingdom. Founded in 2006 in London, the platform has since expanded to other markets, including Hong Kong and Singapore. Lovestruck has established itself as a readily identifiable brand position in a competitive yet burgeoning market. Genuinely regarded as a preeminent brand within the dating industry – and a founding member of the Online Dating Association, a new trade body created to set and uphold the highest standards in the industry – Lovestruck has won numerous awards, most notably 'Online Dating Brand of the Year' for the second year running at the UK Dating Awards in November 2015. For more information, please visit <http://www.lovestruck.com>

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