

Artemis Significantly Increases Licence Area at Silica Hills Gold Discovery near Karratha with Mt Sholl East Gold Tenement Acquisition

Highlights

- ✓ Acquisition of 34% ownership in two Mining Leases contiguous to Silica Hills Gold Project 23 km south-south east of Karratha.
- ✓ Surface gold now identified over a potential 2.8km strike.
- ✓ Gearing up of exploration activities.

Artemis Resources Limited (ASX: ARV) is pleased to announce the expansion of tenure at the Silica Hills Gold Project located 23 km SSE of Karratha ("Silica Hills Gold Project").

Artemis has now completed the acquisition of all the shares in Shear Zone Mining Pty Ltd, a private company that holds 34 of 100 shares in Mining Leases M47/93 and M47/232 ("Mt Sholl East"). The Mt Sholl East tenements (Figures 1 and 2) cover 201.1 hectares and are contiguous and along strike to Artemis's Mining Leases M47/288 and M47/177, containing the recently announced Silica Hills gold discovery. Artemis's tenement E47/1746 surrounds the Silica Hills Gold Project and the Mt Sholl East tenements and is the focus of exploration, looking at strike extensions of gold mineralisation recently identified.

Artemis is to issue 20,000,000 shares at \$0.002 (\$40,000) to complete the acquisition of Shear Zone Mining Pty Ltd.

Ed Mead, Artemis's CEO, commented: "The increased Mining Lease tenure at Silica Hills will assist Artemis in developing the gold potential of this project more quickly."



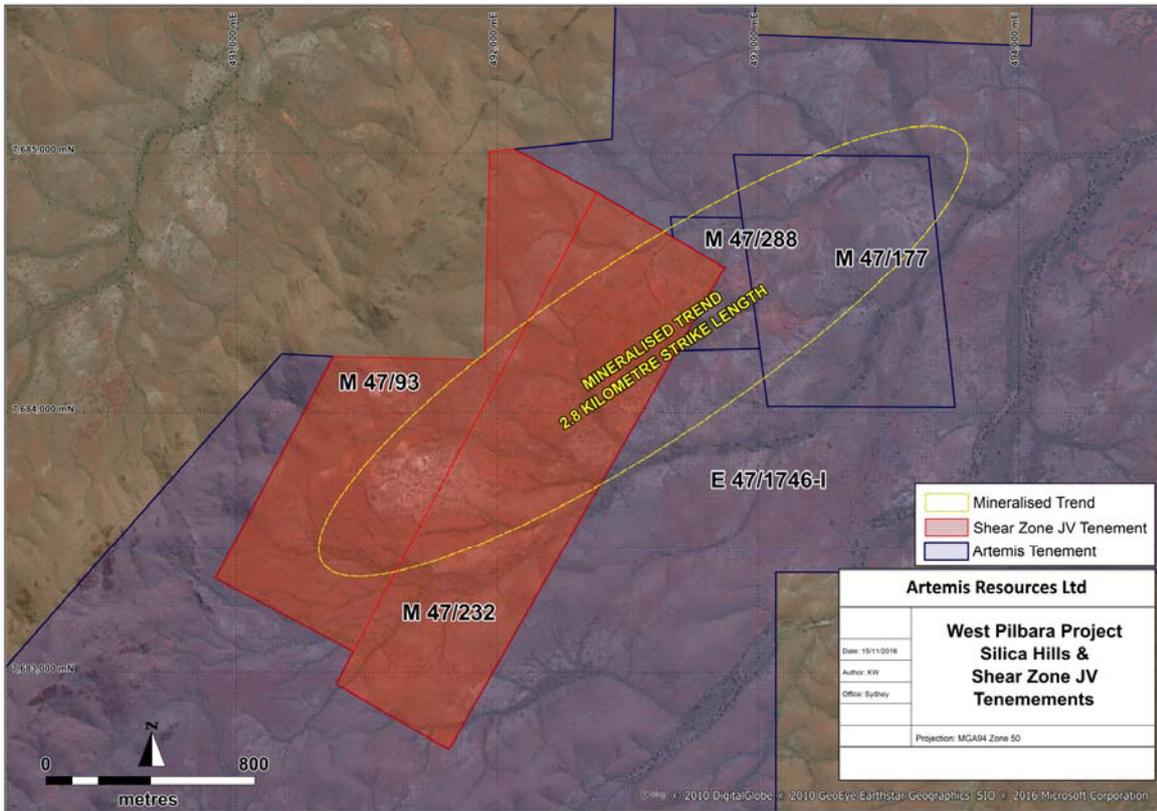


Figure 1. Artemis, Silica Hills Project with the new interest in M47/93 and M47/232.

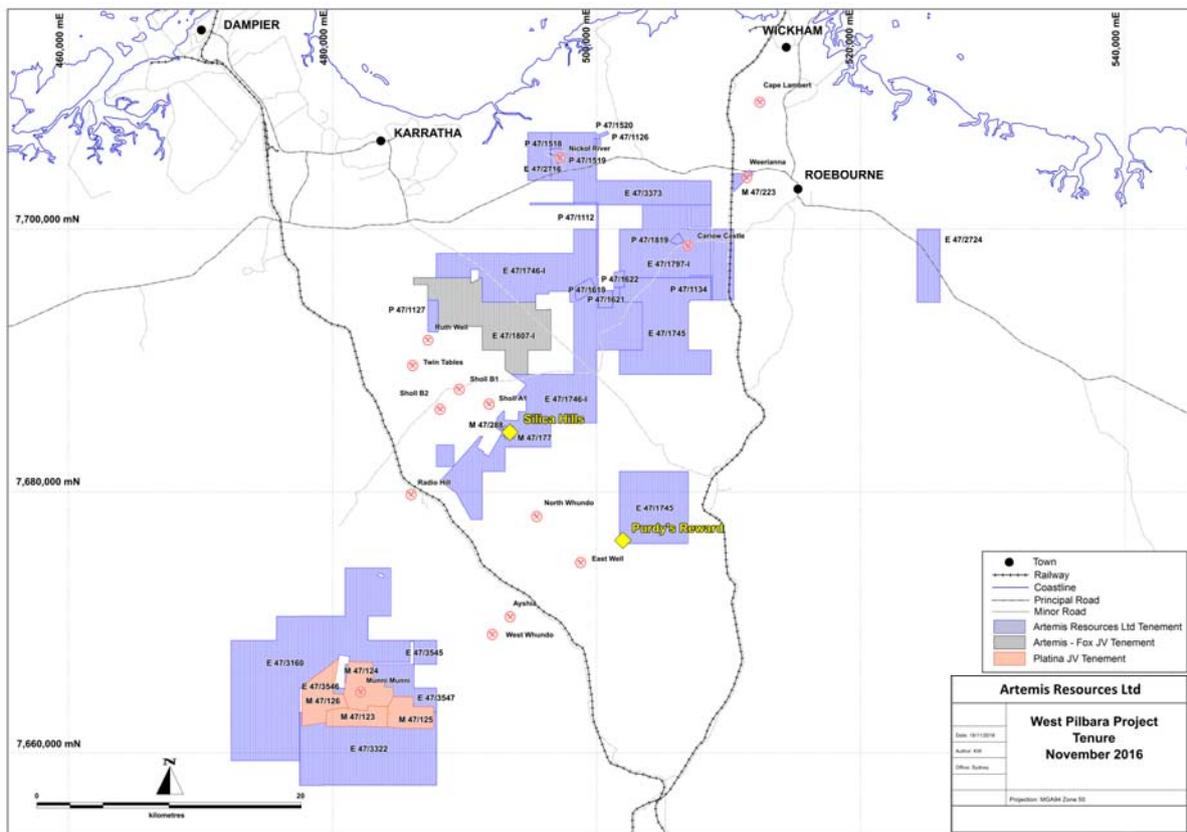


Figure 2: Artemis, West Pilbara Project Locations and Tenure

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ABOUT ARTEMIS RESOURCES

Artemis Resources Limited is a resources exploration company with a focus on its prospective West Pilbara (gold, base metals, platinum and platinum group elements) and Mt Clements (gold and antimony) projects in Western Australia. These projects have only recently been consolidated into Artemis and offer significant exploration potential with close proximity to existing infrastructure.

For further information, please contact:

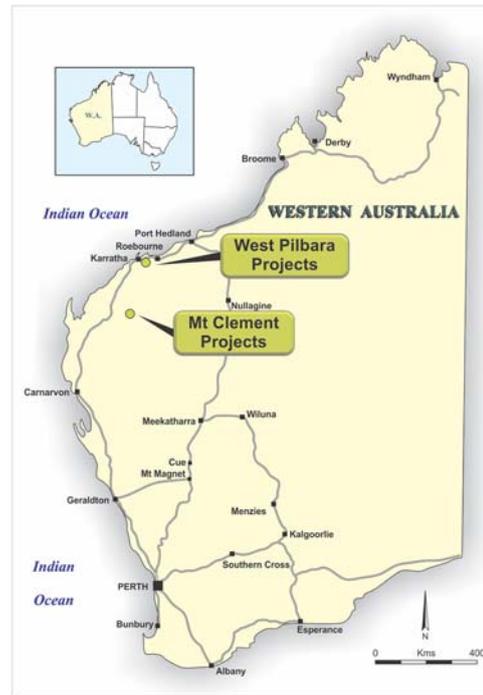
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Competent Person Statements

The information in this document that relates to Exploration Results and Exploration Targets is based on information compiled or reviewed by Edward Mead, who is a Member of the Australasian Institute of Mining and Metallurgy. Mr Mead is a Director of Artemis Resources Limited and is a consultant to the Company, and is employed by Doralada Pty Ltd. Mr Mead has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Mead consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Forward Looking Statements

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