Dart Mining NL
AGM Presentation

James Chirnside
Managing Director
November 28, 2016
Corporate & Management Directory

External

Legal Advisors – Resources Law International
Accountants – Lowell Accounting Services
Auditors – MSI Ragg Weir
Tax & R&D Advisor – International Technology Group

Internal

James Chirnside – Managing Director
Russell Simpson – Director
Luke Robinson – Director
Dean Turnbull – Geology & Exploration
John Coombs – Finance and Administration
Technical Advisory Team

Mr. Dean Turnbull – Geology and Exploration

Dr. Rodney Boucher – Geology and Exploration

Mr. Simon Law – Mineral economics, Mine Engineering

Mr. Carl Swensson – Lithium, Uranium, Porphyries

Mr. David Foster – Metallurgy and Processing economics
Three Commercial Strategies

1. **Gold Production**
   - Orogenic
   - Relatively small-scale, Restricted life of mine
   - Contemporary and Historic workings

2. **Lithium**
   - Regional exploration program
   - Target dyke identification

3. **Porphyries**
   - IM preparation
   - Porphyry marketing program JV Farm-out negotiations
Historic-focus Activities Summary

Geology, Exploration, Development
- Continuous external projects assessment
- Compilation and publishing of geological summary document outlining Darts mineral prospects
- Tenement and project joint-venture establishment
- Advancement of technical understanding on internal Gold and Lithium development projects
- Tenements rationalisation and application lodgments
- Completion of economic viability study around Unicorn Mo, Cu, Ag project (unviable at this price)
- Design and development of Lithium exploration programs

Corporate, Administrative
- Advancement and conclusion of legacy legal disputes
- 2012, 2013 R&D re-submission
- 2014, 2015 R&D submission and payment
- Expense reduction and business rationalisation
- Strategy definition and implementation
Forward-focus Activities Summary

**Geology, Exploration, Development**
- Continuous external projects assessment
- Preparation of Porphyry information memorandums
- Land management initiatives including establishment of retention licenses (RL)
- Further advancement and understanding of numerous internal Gold and Lithium projects
- Dynamic updates to geological summary document
- Specify and cost plant and tailings facilities for regional Gold production and Toll-treatment
- Seek fast track approvals for permitting
- Complete economic modelling on Gold projects
- Design and scope Geochemistry, Geophysics and Drilling programs

**Corporate & Administrative**
- R&D 2012, 2013 submission dispute resolution (expect end of March 2017)
- Resolve ongoing unfair dismissal dispute with former CEO
- Establish field office and drill-core storage facility closer to Dart’s Lithium tenements at Beechworth
- Capital raising for establishment of regional gold processing facility, gold ore extraction, and rollout of comprehensive lithium exploration program.
- Porphyry marketing program - post RL application
## Tenement Status

<table>
<thead>
<tr>
<th>Tenement Number</th>
<th>Name</th>
<th>Tenement Type</th>
<th>Area (Grats)</th>
<th>Interest</th>
<th>Location</th>
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<tbody>
<tr>
<td>EL4724</td>
<td>Buckland&lt;sup&gt;3&lt;/sup&gt;</td>
<td>Exploration</td>
<td>40</td>
<td>100%</td>
<td>NE Victoria</td>
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<td>EL4726</td>
<td>Dart&lt;sup&gt;1,2&lt;/sup&gt;</td>
<td>Exploration</td>
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<td>Mt. Alfred</td>
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<td>EL006277</td>
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<td>Applic.</td>
<td>~220</td>
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<td>NE Victoria</td>
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<td>EL006300</td>
<td>Eskdale&lt;sup&gt;3&lt;/sup&gt;</td>
<td>Applic.</td>
<td>~240</td>
<td>100%</td>
<td>NE Victoria</td>
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<tr>
<td>EL5468</td>
<td>Upper Murray</td>
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<td>NE Victoria</td>
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<td>ML5559</td>
<td>Mt View&lt;sup&gt;3&lt;/sup&gt;</td>
<td>Mining</td>
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<td>100%</td>
<td>NE Victoria</td>
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<td>ML5246</td>
<td>Chinaman's&lt;sup&gt;4&lt;/sup&gt;</td>
<td>Mining</td>
<td>5 Ha</td>
<td>50% JV</td>
<td>Central Victoria</td>
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<td>ML5306</td>
<td>Phoenix&lt;sup&gt;4&lt;/sup&gt;</td>
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<td>5 Ha</td>
<td>50% JV</td>
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<td>EL4697</td>
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<td>EL5315</td>
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<td>NE Victoria</td>
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</table>

- EL006277 (Empress) and EL006300 (Eskdale) under application and awaiting approval.
- EL5467 (McCormack’s) was surrendered during the March Quarter 2016.
- Renewal applications submitted during the December Quarter for EL4724 (Buckland) and EL4726 (Dart) approved to 30/10/2017.
- Renewal applications for the three Rushworth joint venture mining tenements ML5246, 5306 and 5538 are approved to 2/5/2019.
- A Retention License (RL) Application over the highly prospective portions of EL4697 (Beechworth) is pending approval, exploration activities within the area of EL4697 covered by the RL Application are permitted.
- All tenements remain in good standing at 31 Oct 2016 (Additional Notes – see DTM June Quarterly Report).

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**NOTE 1:** Unicorn Project area subject to a 2% NSR Royalty agreement with BCKP Limited (Orion Mine Finance) dated 29 April 2013.

**NOTE 2:** Areas subject to a 1.5% Founders NSR Royalty Agreement.

**NOTE 3:** Areas subject to a 1.0% NSR Royalty Agreement with Minvest Corporation Pty Ltd (See DTM ASX Release 1 June 2016).

**NOTE 4:** Areas subject to a Joint Venture Agreement with NMV Pty Ltd (See DTM ASX Release 13 November 2015) applies to Gold production only. Other commercially exploited minerals within the Joint Venture tenement areas with NMV Pty Ltd are subject to a 1% Net Smelter Royalty Agreement payable to NMV Pty Ltd.
Lithium Strategy Adopted

- Lithium Exploration Strategy Initiated With Strategic Tenement Package
- Lithium Confirmed In First Assays Up To 1.57% \( \text{Li}_2\text{O} \) Within LCT Pegmatite
- Tantalum Confirmed In First Assays Up To 1172ppm \( \text{Ta}_2\text{O}_5 \)
- Dart Mining Confirms LCT Nature Of The Dorchap Dyke Swarm And Is The First To Explore For Lithium Along A 50km Long Zone In NE Victoria

* See DTM ASX 9 August 2016
Geological Setting Shows Lithium Potential

- LCT Nature of The Dorchap Dyke Swarm: Evident over some 50 kms
- Limited assay data from GSV and BHP show Lithium Fertile Pegmatite within EL5315
- Previous mapping shows more than 1840 dykes along the dyke swarm
- Lithium Exploration Strategy Initiated:
  - Strategic Tenement Package
  - Blue Jacket Orientation Program near completion
  - Regional Stream Sediment & Soil Program Scheduled for March Quarter 2017

* See DTM ASX 9 August 2016

Simplified geological interpretation and deposit model along the Dorchap Dyke Swarm (NNW trending section line) showing potential zones of lithium-fertile Pegmatites – magenta hatch. Also illustrates Orogenic gold and Au/Cu Porphyry potential within tenements (off section).
Summary Points

- The future commercial activities are predicated on raising capital which we will undertake in first quarter 2017
- Establishment of regional gold processing plant for internal and toll-treatment activities
- Potential large-scale lithium bearing dyke swarm with assayed commercial grade samples of Li, Ta
- Anomalous Sn, Ta, Nb
- R&D Tax issue in its final phase and we expect positive resolution
- Reasonable to assume 12-18 months to small-scale gold production subject to financing
- Retention license containing Porphyries hopefully granted within 3 months
- Porphyry marketing program to start as soon as RL granted
- Porphyry JV negotiations within 6-12 months
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