



Fatfish Internet Group Ltd  
(ACN 004 080 460)

Level 2, 395 Collins Street

Melbourne

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## **CORPORATE UPDATE**

### **The fintech venture builder arm of Fatfish, Fintech Asia Group, and Investorlend invest in the P2B invoice financing platform SmartFunding**

- **SmartFunding secures SG\$700,000 seed funding from strategic investor Investorlend and Fintech Asia Group**
- **SmartFunding is now live, open for investors and invoice sellers to sign up**
- **The alternative investment platform aims to help SMEs improve their cash flow**
- **The platform enables investors to invest in invoices and make attractive returns**
- **Powered by a team of experienced executives from fintech and fund management industries**

SmartFunding, a platform that provides small and medium businesses (SMEs) trustworthy alternative financing solutions, secures SG\$700,000 in seed funding. This round of seed funding is led by Fintech Asia Group, a member company of the Australia-listed venture builder Fatfish Internet Group (ASX: FFG), and strategic investor Investorlend, a licensed investment firm in Australia specialising in safe, secured and innovative lending solutions.

The Peer-to-Business invoice financing platform bridges the SME funding gap by allowing SMEs to sell their yet-to-be-paid invoices to investors who want to purchase future cash flows. SmartFunding aims to deliver strong returns to investors looking to invest in online invoice financing, while finding more funding options for SMEs in Southeast Asia to help support their growth potential.

Driven by this two-pronged objective, SmartFunding acts as a neutral and reliable platform that match-makes SMEs with investors, who stand to make high returns of between 1.7% and 2.5% a month, or 20% - 30% return a year by purchasing invoices sold by SMEs on the SmartFunding platform. As an innovative fintech platform, SmartFunding's role involves:

- Sourcing for investors
- Credit assessment of Invoice Sellers and Invoice Debtors (those to whom the unpaid invoice was issued)
- Legal servicing and facilitation of transactions
- Fund disbursement and monthly payments collection
- Bad debt resolution

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SmartFunding is run by experienced professionals from the fintech and fund management industries across various international markets. Their Chief Technology Officer, whose extensive experience includes working with the world's biggest peer-to-peer lending platform Lending Club as well as the Chinese version of it Dianrong, Diego Rojas explained that "their vision is to provide the best-of-breed technology and operational practices that meet the needs of SMEs and investors".

"At SmartFunding, we want Singapore's SMEs to benefit from a flexible way to improve their cash flow. We look forward to working closely with our invoice sellers and investors to ensure that our platform is aligned with the interests of both parties, where risks are credibly managed and transparency is upheld," said Sandra Ernst, CEO, SmartFunding.

The SmartFunding platform is now live and those interested in joining as Investors can sign up at [www.smartfunding.sg](http://www.smartfunding.sg). In addition to P2B invoice financing, SmartFunding aims to roll out other innovative Fintech products in the near future.

### **About SmartFunding**

Founded in Singapore, SmartFunding is a P2B invoice financing platform that provides carefully selected investment opportunities to investors who are interested in making high returns through investing in invoices. SmartFunding also represents an alternative financing solution that is focused on small and medium businesses, so that taking out term loans for working capital purposes is no longer their biggest challenge in these credit tightening conditions. Helping local businesses raise the interim funds translates into high returns for investors, hence the birth of SmartFunding: to help bridge the SME funding gap by matching invoice sellers with investors.

For more information, please visit [www.smartfunding.sg](http://www.smartfunding.sg)

### **Fintech Asia Group**

Fintech Asia Group (FAG) is a Southeast Asia-based venture builder focused exclusively on fintech businesses. The group boasts a strong management team with experience in both company building and the financial services industry. Supported by strategic investors that include ASX-listed Fatfish Internet Group, FAG is currently involved in a variety of different fintech areas, such as online insurance and P2P lending. With a strong foothold in Indonesia, Malaysia and Singapore, the group is well-positioned to expand further across Asia.

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For further question on this release, please contact:

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