

# **ASX Announcement**

## **COMPLETION OF RIGHTS ISSUE**

## Highlights:

- 1: 2.4378 rights issue shares and options issued and holding statements dispatched.
- CMC issued a total of 45,121,867 shares and 22,560,952 options, before the issuing of any shares or options to the underwriters of the rights issue.
- Over \$2m to be raised pursuant to rights issue upon receipt of underwriter's subscriptions.

### China Magnesium Corporation Limited ABN 14 125 236 731

ASX Code: CMC

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Issued Capital: Shares - Quoted:

240,144,717 fully paid shares

Options - Quoted

22,560,952 exercisable at \$0.05 expiring 8 December 2017

### Directors:

William Bass

(Non-Executive Chairman)

Tom Blackhurst (Managing Director)

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Xinping Liang
(Chief Operating Officer)

Peter Robertson

(Non-Executive Director)

### Substantial shareholders:

Mr Tom Blackhurst	19.3%
Mr Feng Wang	14.5%
Mr Xinping Liang	12.3%
Mr Guicheng Jia	7.0%
Mr Ming Li	5.0%

China Magnesium Corporation Limited (ASX: CMC; "CMC" or "the Company") today advises that pursuant to the rights issue announced 28 October 2016 and further to the announcement of 28 November 2016 the shares and options have been issued to accepting shareholders.

The Company issued a total of 45,121,867 shares and 22,560,952 options (before the issuing of any shares or options to the underwriters of the rights issue), raising \$1,128,047 before costs and before exercising of the options. This includes 2,103,731 shares and 1,051,865 options issued pursuant to shortfall applications.

Holding statements in relation to the issued shares and options are being dispatched today.

The remaining shortfall (before fulfilling of the underwriters' obligations to subscribe for ~\$943,000 of shares plus free options), amounts to 34,878,133 shares and 17,439,066 options.

Subject to ASX listing rules, the Directors reserve the right to issue the shortfall in their absolute discretion.

The Company provides the following information to satisfy the conditions precedent set by ASX for quotation of the securities issued.

The Company issued 45,121,867 shares and	Code	Number
22,560,952 options (exercisable at \$0.05 on or		
before 8 December 2017) on 30 November 2016,		
for which quotation is now sought.		

The issued capital of the Company following allotment is as follows: **Listed**Shares CMC 240,144,717
Options (exercisable at \$0.05, expiring 8 Dec 22,560,952 2017)

#### Unlisted

N/A





The 20 largest holders of shares and the percentage held by each are as follows:

Name	% of shares
THOMAS TROY BLACKHURST	19.3%
WANG FENG	14.5%
LIANG XINPING	12.3%
JIA GUICHENG	7.0%
LI MING	5.0%
DATO SIEW LEE HAN	2.9%
SEONG ONG HOCK	2.6%
PETER ROBERTSON	1.9%
H & R GERAS PL	1.9%
JOHN WARDMAN & ASSOC PL	1.5%
JOHN CHARLES PLUMMER	1.2%
CITICORP NOM PL	1.1%
WILLIAM BASS	0.9%
CARMANT PL	0.9%
CLIVE THOMAS	0.8%
GDJ MECHANICAL INSTALLATIONS	0.7%
WASHINGTON H SOUL PATTINSON	0.7%
MCGEE CONSTRUCTIONS PL	0.7%
DRYCA PL	0.5%
DOOMA HOLDINGS PL	0.5%
	77.2%

1. The 20 largest holders of options and the percentage held by each are as follows:

Name	% of shares
THOMAS TROY BLACKHURST	29.9%
WANG FENG	22.2%
LIANG XINPING	19.0%
JIA GUICHENG	10.9%
PETER ROBERTSON	3.1%
MARK ANDREW TKOCZ	2.2%
H & R GERAS PL	1.8%
WILLIAM BASS	1.4%
JESSICA CIFELLI	1.1%
ELIZABETH LOUISE ROBERTSON	0.7%
GLEN JAMES PETERSON	0.6%
CUSTODIAL SERVICES LTD	0.6%
ZELLE NOMINEES PL	0.6%
BRIAN GEARY TV SERVICES PL	0.4%
M&K KORKIDAS PL	0.4%
JARISI PL	0.4%
MURRAY SPENCE PL	0.4%
LIPPO SEC LTD	0.3%
GOLDFIRE ENTERPRISES PL	0.2%
PERSHING AUST NOM PL	0.2%
	89.1%

2. The distribution schedule for the options is as follows:

	Holders
1 to 1,000	8
1,001 to 5,000	15
5,001 to 10,000	2
10,001 to 100,000	26
100,001 and over	16
Total	67

**ENDS**